

Wisconsin Wetland Conservation Trust



ANNUAL REPORT FOR FISCAL YEAR 2018

(REPORTING PERIOD JULY 1, 2017 TO JUNE 30, 2018)

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Prepared by:

Wisconsin Wetland Conservation Trust
Wisconsin Department of Natural Resources
101 S. Webster St.
Madison, WI 53707

Contact:

Josh Brown
In-Lieu Fee Program Coordinator
JoshuaA.Brown@wisconsin.gov
(608) 266-1902

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Program Summary

The WWCT program has proven to be a successful method for permit applicants to satisfy their wetland compensatory mitigation obligations, enabling projects to move forward. After 3.5 years of operation, the WWCT is steadily selling credits where mitigation bank credits are unavailable, meeting the need for permittees to acquire permits. Funds from permits have been allocated to 7 projects, all of which are in the development phase as of late 2018.

Since establishment in 2014, applicants for permits impacting 388.52 acres have paid into the WWCT to fund projects that restore, enhance, create, and preserve wetlands. The program has encumbered funds to 7 projects in 7 different service areas, which are in the planning stages for the restoration of over 400 acres of wetlands.

During the 2018 Fiscal Year, the WWCT received in-lieu fees from 21 projects permitted by state and/or federal agencies. The largest percentage of fees (39.6%) were from projects in the Upper Illinois Service Area. When combined with the percentage of fees from Southwestern Lake Michigan (34.8%), these 2 service areas account for over 75% of all credit sales. There were also fees received from the Fox, Lake Superior, and Northwestern Lake Michigan Service Areas. The WWCT did not receive fees from the remaining 7 service areas: Chippewa, St. Croix, Upper Wisconsin, Lower Wisconsin, Upper Mississippi Black Root, Upper Mississippi Maquoketa Plum.

The 21 projects resulted in 45.01 acres of impacts to wetland resources. The most impacted wetland cover types were Fresh Meadow at 49% of impacts, Deep and Shallow Marshes at 24% of impacts, and Shrub Swamp at 13.8% of impacts.

A total of 70.91 credits were sold, which was slightly less than the totals from the previous 2 fiscal years (101.06 and 93.10, respectively). After these sales, the WWCT program had a program liability of 319.16 credits and 460.05 credits available for purchase.

The 2018 RFP was issued November 27, 2017 and open for 92 days. Eight project proposals were submitted. The WWCT Technical Team met in May to review the proposals. Additional information was gathered from 4 projects, and then 2 projects were selected for pursuit of approval. The selected projects are in the Northwestern Lake Michigan and Upper Wisconsin Service Areas.

During Fiscal Year 2018, 6 contracts were signed for WWCT projects, encumbering a total of \$4,356,678 to project proponents.

Introduction

This annual report is respectfully submitted to fulfill the requirements detailed in 33 CFR 332.8(i)(3)(i)-(v) as well as those listed in the Reporting Protocols section as detailed in Appendix C of the approved [WWCT Program Instrument](#). The information contained herein reflects the 2018 state fiscal year reporting period from July 1, 2017 to June 30, 2018 ("FY 2018").

The Wisconsin Wetland Conservation Trust In-Lieu Fee Wetland Mitigation Program (herein, "WWCT") was established on November 19, 2014, through a legal agreement referred to as the Program Instrument, executed by signatories from the U.S. Army Corps of Engineers St. Paul District, the U.S. Environmental Protection Agency, and the Wisconsin Department of Natural Resources (WDNR), which acts as program Sponsor.

The purpose of establishing the WWCT was to provide an additional method of compensatory mitigation to offset unavoidable adverse impacts to wetland resources. The WWCT's goal is to complete wetland mitigation projects using a watershed approach.

Through the sale of credits, the WWCT accepts the legal responsibility to satisfy wetland compensatory mitigation requirements specified by US Army Corps of Engineers-St. Paul District permits authorized under Section 404 of the Clean Water Act, Section 10 of the River and Harbors Act, and WDNR Wetland Individual Permits pursuant to Chapter 281.36, Wis. Stats. The WWCT may also collect separate non-credit related funds including, but not limited to, those resulting from supplemental environmental projects, donations, and WDNR wetland General Permit surcharge fees.

Credit Sales, Revenue, and Impacts

In FY 2018, 21 in-lieu fee payments were received in 5 of the 12 service areas. These payments totaled \$4,316,300. A majority of fee payments - \$2,794,180 - were from impacts associated with the Wisconsin Electronics and Information Technology Manufacturing Zone, also known as the Foxconn project. A total of 70.19 advanced credits were sold, which is 30.87 fewer than were sold in FY 2017. Total advanced credit sales and revenue in FY 2018 were slightly lower overall compared to sales and revenue during the first 3.5 years of the program (in FY 2015 credit sales occurred from December 2014 to June 2015). **Appendix B** offers a complete list of all permitted impacts in FY 2018 that generated WWCT payments with supporting details.

The following tables provide details on program revenue, credit sales, wetland impacts, and credit liability:

- **Table 1** shows program revenue and credit sales by quarter. The high revenue and credit sales in Quarter 3 are because of impacts mitigated for the Foxconn project.
- **Table 2** provides a comparison of program revenue and credits sale totals for all fiscal years of the WWCT's operation. The program sold 70.19 credits and received \$4,316,300 in fees for FY2018. This is slightly lower than the totals over the first 2.5 years. Fiscal Year 2015 only represents credit sales from 11/12/2014 to 6/30/2015, reflecting the date that the program began operation.
- **Table 3** shows total permitted wetland impacts using the WWCT for mitigation over the life of the program. With 45.01 acres impacted during FY 2018, the total is now 388.52 acres.
- **Table 4** describes credit sales and fees collected by service area. The WWCT operates in 12 service areas, or major watersheds, covering all watersheds in Wisconsin (see **Appendix A – Service Area Map**). Credit sale transactions occurred in 5 of the 12 service areas: Fox, Upper Illinois, Southwestern Lake Michigan, Northwestern Lake Michigan, and Lake Superior. No credits were sold in the remaining 7 service areas: Chippewa, St. Croix, Upper Wisconsin, Lower Wisconsin, Rock, Upper Mississippi Black Root, Upper Mississippi Maquoketa Plum.
- **Table 5** shows total program revenue including credit sales, non-credit surcharge fees collected from general permits, and interest from the various WWCT program funds.
- **Table 6** shows permitted impacts that paid fees into the WWCT by wetland cover type. There was a total of 45.01 acres of impacted wetlands, with Fresh Meadow accounting for 49% of the acres impacted. It

should be noted that the standard ratio applied to impacts was 1.45 credits to 1 acre – to account for the state minimum ratio of 1.2:1 plus an additional 0.25:1 to address the temporal loss associated with selling advanced credits. Foxconn-related impacts were mitigated at a 2:1 ratio in accordance with state statute for EITM Zone projects (s. 281.36(4m) Wis. Stats.).

- **Table 7** summarizes the total credit sales through the end of FY 2018 and includes the WWCT’s compliance liability. Since no projects have yet been constructed, no credits have been restored, so all sold advanced credits are shown as credit discrepancies. This will be addressed as projects are constructed.

Table 1 – Program Credit Sales Summary for FY 2018

Quarter	Revenue	Total Advanced Credit Sales
1st Quarter of FY 2018	\$48,380.00	0.82
2nd Quarter of FY 2018	\$852,500.00	13.75
3rd Quarter of FY 2018	\$274,660.00	4.43
4th Quarter of FY 2018	\$3,140,760.00	51.19
TOTAL	\$4,316,300.00	70.19

Table 2 –Total Revenue and Credit Sales FY 2015 to FY 2018

Fiscal Year	Revenue	Credit Sales
FY 2015	\$3,339,710.00	55.61
FY 2016	\$5,660,540.00	93.1
FY 2017	\$6,148,080.00	101.06
FY 2018	\$4,544,892.67	70.19
TOTAL	\$19,693,222.67	319.96

Table 3 – Permitted Wetland Impacts Using ILF from FY 2015 to FY 2018

Fiscal Year	Total Wetland Acres Impacted
FY 2015	38.51
FY 2016	121.52
FY 2017	183.48
FY 2018	45.01
TOTAL	388.52

Table 4 – Credit Sale Revenue by Service Area FY 2018

	WCT07	WCT15	WCT05	WCT06	WCT08	WCT02	WCT03	
Invoice Number	FOX	LK SUPERIOR	NW LK MICH	SW LK MICH	UPPER IL	ADMINISTRATION	CONTINGENCY	TOTAL
370-0000005664		\$41,123				\$4,838	\$2,419	\$48,380
370-0000006512				\$358,360		\$42,160	\$21,080	\$421,600
370-0000006735	\$229,245					\$26,970	\$13,485	\$269,700
370-0000006864				\$31,620		\$3,720	\$1,860	\$37,200
370-0000006884				\$32,147		\$3,782	\$1,891	\$37,820
370-0000007015			\$52,700			\$6,200	\$3,100	\$62,000
370-0000006966				\$20,553		\$2,418	\$1,209	\$24,180
370-0000007522				\$100,657		\$11,842	\$5,921	\$118,420
370-0000007111			\$45,849			\$5,394	\$2,697	\$53,940
370-0000007110	\$26,877					\$3,162	\$1,581	\$31,620
370-0000007322	\$31,093					\$3,658	\$1,829	\$36,580
370-0000007321				\$28,985		\$3,410	\$1,705	\$34,100
370-0000007550				\$81,685		\$9,610	\$4,805	\$96,100
370-0000007869				\$130,169		\$15,314	\$7,657	\$153,140
370-0000007867			\$24,242			\$2,852	\$1,426	\$28,520
370-0000007945				\$56,389		\$6,634	\$3,317	\$66,340
370-0000007912				\$365,738		\$43,028	\$21,514	\$430,280
370-0000007912					\$1,365,729	\$160,674	\$80,337	\$1,606,740
370-0000008214					\$346,358	\$40,748	\$20,374	\$407,480
370-0000008214				\$297,228		\$34,968	\$17,484	\$349,680
370-0000008453	\$2,108					\$248	\$124	\$2,480
TOTAL	\$289,323	\$41,123	\$122,791	\$1,503,531	\$1,712,087	\$431,630	\$215,815	\$4,316,300

Table 5 – Total Revenue FY 2018

Fund #	Fund Name	Revenue	Interest	Total Revenue
WCT01	Non-Credit Surcharge Fee	\$42,803.00	\$2,210.82	\$45,013.82
WCT02	Administration	\$431,630.00	\$14,511.74	\$446,141.74
WCT03	Contingency	\$215,815.00	\$9,437.47	\$225,252.47
WCT04	UP MS BLRT	\$0.00	\$19,325.49	\$19,325.49
WCT05	NW LK MICH	\$122,791.00	\$22,913.03	\$145,704.03
WCT06	SW LK MICH	\$1,503,531.00	\$13,135.52	\$1,516,666.52
WCT07	FOX	\$289,323.00	\$28,025.53	\$317,348.53
WCT08	UPPER IL	\$1,712,087.00	\$19,871.46	\$1,731,958.46
WCT09	LOWER WIS	\$0.00	\$16,465.57	\$16,465.57
WCT10	UP MS MAQP	\$0.00	\$0.00	\$0.00
WCT11	ROCK	\$0.00	\$5,185.41	\$5,185.41
WCT12	ST CROIX	\$0.00	\$2,109.07	\$2,109.07
WCT13	UPPER WIS	\$0.00	\$11,859.28	\$11,859.28
WCT14	CHIPPEWA	\$0.00	\$6,545.62	\$6,545.62
WCT15	LK SUPERIOR	\$41,123.00	\$14,193.66	\$55,316.66
TOTAL		\$4,359,103.00	\$185,789.67	\$4,544,892.67

Table 6 – Summary of Wetland Impacts by Cover Type for FY 2018

Wetland Cover Type	Acres Impacted
Shallow, Open Water	1.73
Deep and Shallow Marshes	10.9
Sedge Meadows	1.67
Fresh (Wet) Meadow	22.07
Wet to Wet-Mesic Prairie	0
Calcareous Fens	0
Bog (Open or Coniferous)	0
Shrub Swamp (Shrub-Carr or Alder Thicket)	6.21
Wooded Swamp (Hardwood or Coniferous)	2.433
Floodplain Forests	0
Seasonally Flooded Basins	0
Total Impacted Acres	45.01

Table 7 – Credits Sold, Restored, Available, Liability, and Compliance Discrepancy

Advanced Credits (Through June 30, 2018)							
Service Area	Authorized	Sold	Percentage Sold	Restored	Available	Liability	Compliance Discrepancy
CHIPPEWA	50	11.29	23%	0	38.71	11.29	11.29
FOX	55	49.21	89%	0	5.79	49.21	49.21
LK SUPERIOR	75	25.15	34%	0	49.85	25.15	25.15
LOWER WIS	40	28.12	70%	0	11.88	28.12	28.12
NW LK MICH	100	40.79	41%	0	59.21	40.79	40.79
ROCK	90	8.95	10%	0	81.05	8.95	8.95
ST CROIX	30	3.64	12%	0	26.36	3.64	3.64
SW LK MICH	60	39.65	66%	0	20.35	39.65	39.65
UP MS BLRT	50	33.12	66%	0	16.88	33.12	33.12
UP MS MAQP	30	0.00	0%	0	30.00	0.00	0.00
UPPER IL	100	59.84	60%	0	40.16	59.84	59.84
UPPER WIS	100	20.20	20%	0	79.80	20.20	20.20

Program Expenditures

The WWCT program spent \$175,146.18 on administration in FY2018, including salary, fringe, travel, and indirect expenses. Six contracts were signed allocating a total of \$4,356,678 to projects. Invoices from 4 service area budgets for project work totaled \$262,827.76. All funds were spent on pre-construction site planning, as construction of several projects is targeted for 2019-20. No funds were spent from the contingency or surcharge fee budgets, or the 7 service area budgets not appearing in Table 8.

Table 8— Total Expenditures FY 2018

	WCT02	WCT05	WCT06	WCT07	WCT08	
Budget Categories	Administration	NW LK MICH	SW LK MICH	FOX	UPPER IL	TOTAL
Salary	\$114,211.76					\$114,211.76
Fringe	\$47,871.13					\$47,871.13
Travel	\$3,432.69					\$3,432.69
Capital						\$0.00
Land						\$0.00
Supplies & Services	\$2,731.84					\$2,731.84
Baseline Data Collection		\$48,462.26	\$12,802.71	\$13,628.02	\$38,927.50	\$113,820.49
Design and Planning		\$17,758.13		\$438.00	\$8,907.24	\$27,103.37
Grant Admin		\$16,202.39	\$5,000.00	\$7,190.69	\$4,770.86	\$33,163.94
Miscellaneous						\$0.00
Site Plan Development		\$4,907.00		\$2,982.59	\$40,850.37	\$48,739.96
Land Acquisition				\$40,000.00		\$40,000.00
Aids						\$0.00
Other	\$6,898.76					\$6,898.76
Total Direct Expenditures	\$175,146.18	\$87,329.78	\$17,802.71	\$64,239.30	\$93,455.97	\$397,973.94
Total Indirect Expenditures	\$33,259.41	\$0.00	\$0.00	\$0.00	\$0.00	\$33,259.41
Total Expenditures	\$208,405.59	\$87,329.78	\$17,802.71	\$64,239.30	\$93,455.97	\$471,233.35

2018 Request for Proposals Summary

The WWCT Program's third Request for Proposals (RFP) was announced on 11/27/2017 and remained open until 2/28/2018. Proposals were solicited for 5 service areas with \$2,543,537 in available funding (Table 9). A total of 8 projects were proposed, with 1 each in the Southwestern Lake Michigan and Upper Illinois, and 2 each in the Upper Wisconsin, Northwestern Lake Michigan, and Fox Service Areas (Table 10).

The WWCT Technical Review Team met in May 2018 to review projects. After review, the WWCT selected GAI's proposal for the Little Eau Pleine River project in the Upper Wisconsin Service Area. The proposals in Upper Illinois and in Southwestern Lake Michigan failed to meet minimum score requirements for pursuit of approval.

The WWCT asked for further information and interviews for the proposals in the Northwestern Lake Michigan and Fox Service Areas. After interviews, Sheboygan County's Amsterdam Dunes project proposal was selected in Northwestern Lake Michigan. Wisconsin Environmental Restorations LLC withdrew its Fox proposal and the WWCT determined that Baird Creek's proposal did not meet minimum scoring requirements for project pursuit. At the end of the 2018 RFP, 2 projects were selected: Little Eau Pleine River (GAI) and Amsterdam Dunes (Sheboygan County).

Table 9 – Minimum Credit Generation Required by Service Area for 2018 RFP

Service Area Name	Service Area HUC	Minimum Credit Generation	Total Available Funding
UPPER WIS	070700-U	21	\$1,051,967.00
UPPER IL	71200	6	\$302,550.00
NW LK MICH	40301	7	\$372,348.00
SW LK MICH	40400	7	\$358,359.00
FOX	40302	9	\$458,313.00

Table 10 – Summary of Projects Submitted for 2018 RFP

Applicant	Project Name	Service Area	Requested ILF Funds	Proposed Non-ILF Funds	Proposed Credits	Status
GAI	Little Eau Pleine River	UPPER WIS	\$1,050,000.00	\$0.00	23.53	In Pursuit of Approval
Wisconsin Environmental Restorations, LLC	Prairie River	UPPER WIS	NA	NA	23.31	Not Selected
Riveredge Nature Center	Mayhew	SW LK MICH	\$358,359.00	\$0.00	13.54	Not Selected
Woodland Dunes Nature Center	Kaas	NW LK MICH	\$372,348.00	\$79,000.00	9.18	Not Selected
Sheboygan County	Amsterdam Dunes	NW LK MICH	\$372,348.00	\$59,975.00	7.07	In Pursuit of Approval
Western Lakes Golf Course	Zion Creek	UPPER IL	\$480,000.00	\$0.00	11.65	Not Selected
Baird Creek Preservation Foundation	Baird Creek	FOX	\$508,313.00	\$150,000.00	17.32	Not Selected
Wisconsin Environmental Restorations, LLC	Black Creek	FOX	NA	NA	11.2	Withdrawn

Credit Fee Evaluation

WWCT credit fees have 3 parts: the project portion (85%), administration cost (10%), and contingency cost (5%). The project portion of the fee is set for each service area according to the full cost accounting of wetland mitigation projects. Because no projects have been constructed or completed, the WWCT has used and continues to use estimates for the service area portion of the credit fee.

For the 2019 credit fee evaluation, the Sponsor altered its methodology to better reflect land value costs per credit of mitigation and according to service area. Estimates for project costs, which were previously grouped into “total construction & monitoring” and “total long-term maintenance” have been split into “preconstruction,” “construction,” “monitoring,” and “endowment.” These costs are still based on the original estimates but have now been tied to inflation. Finally, the original contingency cost estimate has been altered from 10% of the project portion to 5% of the total credit price, reflecting the correct cost calculation used throughout the life of the program. These changes resulted in increased credit prices in all service areas.

Project Portion: Land Values

Approximate land values are determined using the U.S. Department of Agriculture’s National Agricultural Statistics Service (NASS) land sales data ([8/27/2018: Total Agricultural Land Sales - 2017](#)). For the 2019 credit fees, land values were estimated according to counties within each service area rather than according to Wisconsin districts, as has been previously used. This change yields more accurate land values per acre for each service area. Further, land values were multiplied by 4/3 to account for each acre of land used in an ILF mitigation project conservatively yielding 0.75 credits. This method results in an increase in land values in all service areas except Lake Superior and St. Croix (see Table 11 for changes in each service area).

Table 11 – Land Value Estimates by Service Area

Service Area	2015 NASS Land Value Estimates (by NASS district per acre) -Previous Estimate-	2017 NASS Land Value Estimates (by service area per acre)	2017 NASS Land Value Estimates (by service area per credit) -2019 Estimate -
LK SUPERIOR	\$4,000.00	\$2,000.00	\$2,666.67
ST CROIX	\$5,000.00	\$3,590.00	\$4,786.67
CHIPPEWA	\$4,000.00	\$4,510.00	\$6,013.33
UPPER WIS	\$5,000.00	\$3,934.00	\$5,245.33
LOWER WIS	\$5,000.00	\$5,673.00	\$7,564.00
UP MS BLRT	\$5,000.00	\$5,076.00	\$6,768.00
UP MS MAQP	\$5,500.00	\$5,388.00	\$7,184.00
ROCK	\$7,000.00	\$7,831.00	\$10,441.33
UPPER IL	\$8,000.00	\$8,807.00	\$11,742.67
SW LK MICH	\$8,000.00	\$8,330.00	\$11,106.67
FOX	\$7,500.00	\$6,076.00	\$8,101.33
NW LK MICH	\$4,500.00	\$7,211.00	\$9,614.67

Project Portion: Project Costs

Because no projects have been constructed or completed, the original estimates for preconstruction, construction, monitoring, and long-term maintenance costs have not been changed. However, inflation rates from the 2014-2018 Producer Price Index in the professional services (7%) and construction (10%) sectors have been applied to these costs to better reflect project prices in 2019. This change resulted in a \$3,525 addition to the project portion in each service area (see Appendix A for full credit fee methodology).

Original estimates for Service Area Portion project costs are taken from mitigation bank and permittee responsible project data in Wisconsin. When several WWCT projects have been completed, WWCT credit fees will be further refined based on actual full costs of preconstruction, construction, monitoring, and long-term maintenance.

Contingency Cost

For the first 4 years of the WWCT, contingency cost has been calculated as 10% of the project portion of the credit price. This calculation has been updated to 5% of the total credit price, to reflect true WWCT program accounting when credit sales are completed. This reduction in contingency cost offset some of the price increases in all service areas.

Table 12 – Credit Fee Schedule for 2019

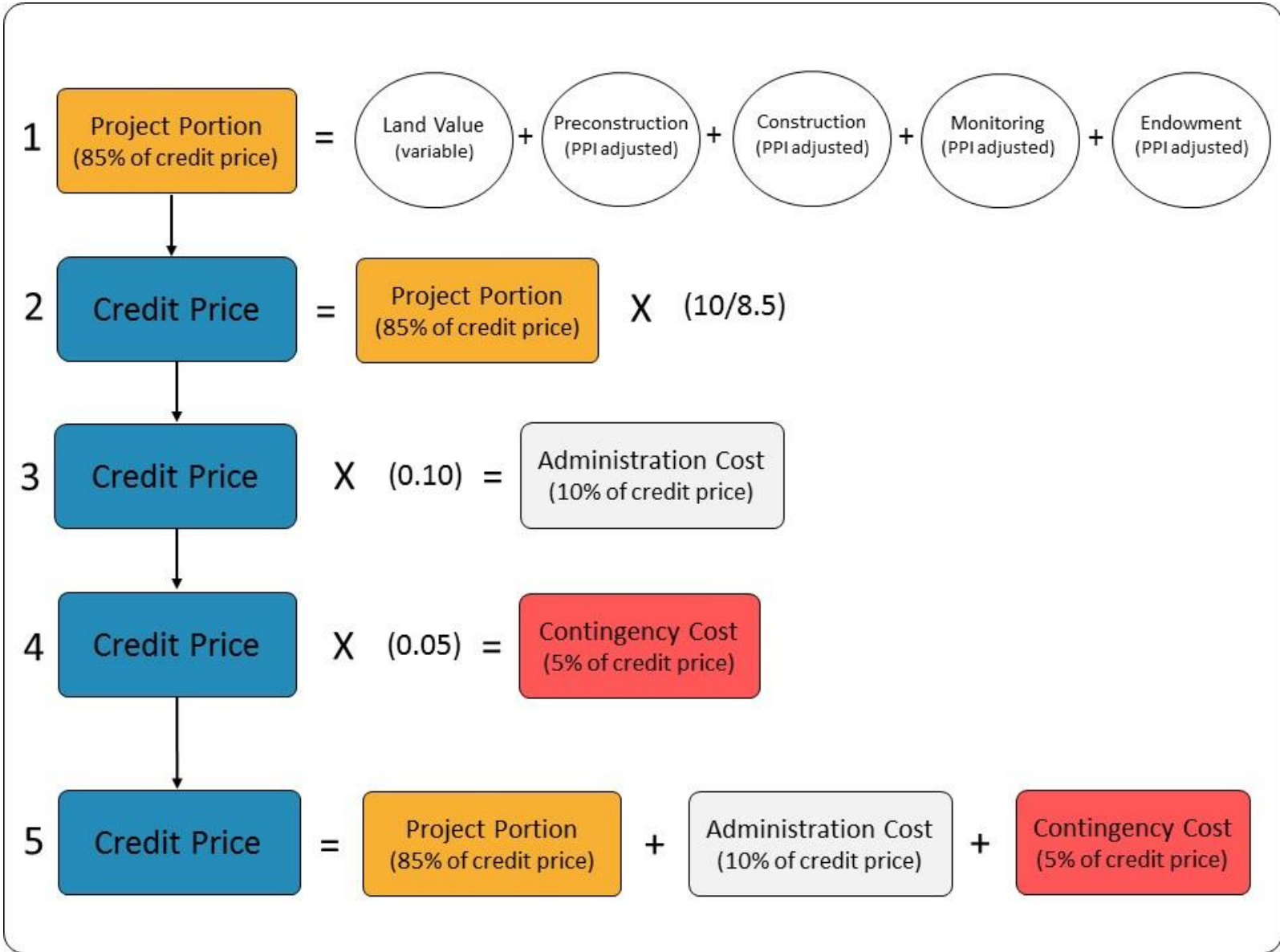
Service Area	2018 Credit Fee (1/1/2018-12/31/2018)	2019 Credit Fee (1/1/2019-12/31/2019)
LK SUPERIOR	\$59,000.00	\$60,200.00
ST CROIX	\$61,000.00	\$62,700.00
CHIPPEWA	\$61,000.00	\$64,100.00
UPPER WIS	\$61,000.00	\$63,300.00
LOWER WIS	\$61,000.00	\$66,000.00
UP MS BLRT	\$61,000.00	\$65,000.00
UP MS MAQP	\$61,000.00	\$65,500.00
ROCK	\$61,000.00	\$69,400.00
UPPER IL	\$61,000.00	\$70,900.00
SW LK MICH	\$62,000.00	\$70,200.00
FOX	\$62,000.00	\$66,600.00
NW LK MICH	\$62,000.00	\$68,400.00

Additional Information

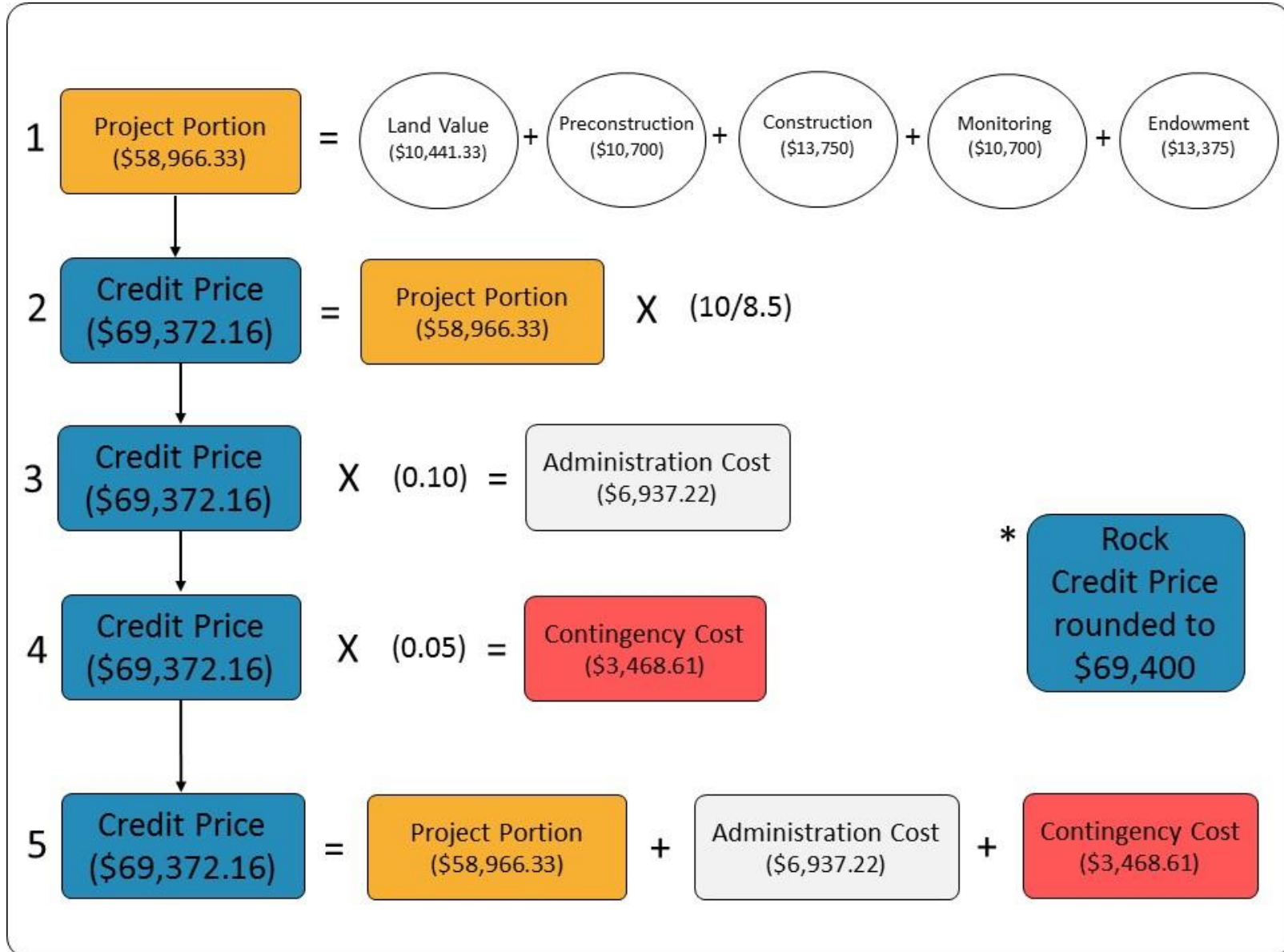
Additional information on WWCT can be found at <http://dnr.wi.gov/topic/Wetlands/mitigation/WWCT.html>

Additional information on WWCT's RFP process can be found at <http://dnr.wi.gov/Aid/wwct.htm>

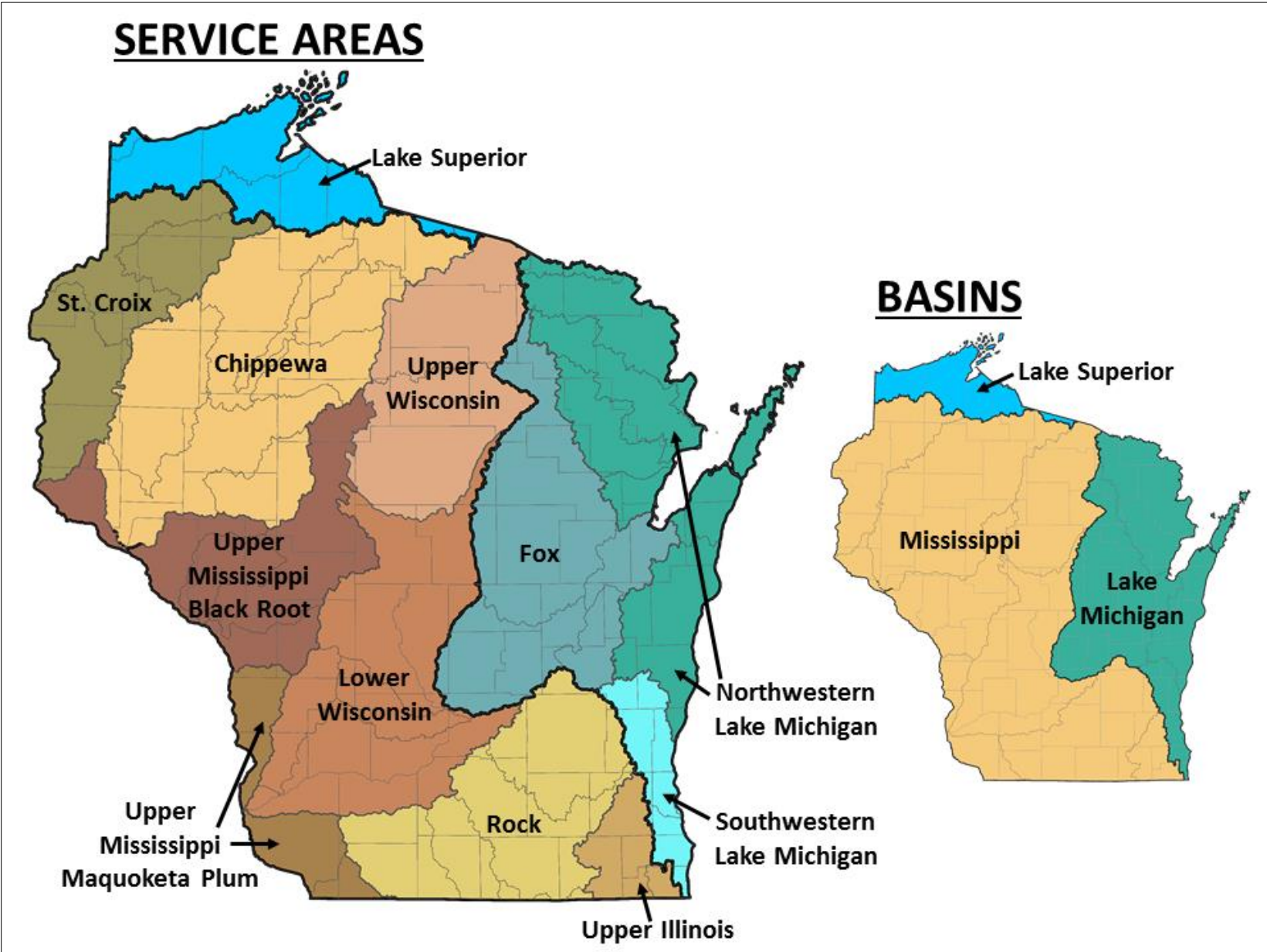
Appendix A – 2019 Credit Fee Schedule Methodology



Appendix B – 2019 Credit Price Methodology Rock Service Area Example



Appendix C – WWCT Service Area Map



Appendix D – FY 2018 Overall Credit Sale Ledger

Service Area	Invoice #	Purchase Date	Project Name	Municipality	TRS	DNR Permit Docket Number	Credit Price	Advanced Credits Sold	Total Invoice
LK SUPERIOR	370-0000005664	7/5/2017	Enbridge Line 3 Replacement	Douglas County	NA	IP-NO-2015-22001-22166, IP-NO-2015-22199-22229, IP-NO-2015- 22234-22249	\$59,000.00	0.82	\$48,380
SW LK MICH	370-0000006512	10/24/2017	Waste Management of WI Orchard Ridge RDF Expansion	Village of Menominee Falls	T08N, R20E, S1	IP-SE-2016-68-03653	\$62,000.00	6.80	\$421,600
FOX	370-0000006735	11/16/2017	Ashwaubenon Stormwater Pond	Village of Ashwaubenon	T23N, R20E, S17	IP-NE-2017-5-02669	\$62,000.00	4.35	\$269,700
SW LK MICH	370-0000006864	12/11/2017	WE Energies Solvay Plant	City of Milwaukee	T06N, R22E, S4	IP-SE-2017-41-N03715	\$62,000.00	0.60	\$37,200
SW LK MICH	370-0000006884	12/22/2017	City of Kenosha Gateway Tech	City of Kenosha	T02N, R22E, S32	IP-SE-2017-20-03716	\$62,000.00	0.61	\$37,820
NW LK MICH	370-0000007015	1/29/2018	Lakeside Foods Expansion	City of Manitowoc	T19N, R23E, S36	IP-NE-2017-36-04013	\$62,000.00	1.00	\$62,000
SW LK MICH	370-0000006966	12/21/2017	Wispark Stormwater Pond	Village of Pleasant Prairie	T011N, R22E, S19	IP-SE-2017-30-03776	\$62,000.00	0.39	\$24,180
SW LK MICH	370-0000007522	3/22/2018	ZimMar Ballpark Commons	City of Franklin	T05N, R21E, S4	IP-SE-2017-41-02581	\$62,000.00	1.91	\$118,420
NW LK MICH	370-0000007111	2/15/2018	Sheboygan Business Park	City of Sheboygan	T14N, R23E, S9	IP-SE-2017-60-04311	\$62,000.00	0.87	\$53,940
FOX	370-0000007110	2/18/2018	Greenville Julius Dr Reconstruction	Town of Greenville	T21N, R16E, S15/16	IP-NE-2017-45-T04271	\$62,000.00	0.51	\$31,620

FOX	370-0000007322	2/26/2018	Cornerstone Property Group LLC	Town of Greenville	T21N, R16E, S20	IP-NE-2017-45-04585	\$62,000.00	0.59	\$36,580
SW LK MICH	370-0000007321	2/20/2018	Washington Co. Hwy Dept.	Village of Jackson	T10N, R19E, S13	IP-SE-2018-67-T00099	\$62,000.00	0.55	\$34,100
SW LK MICH	370-0000007550	4/14/2018	Nucor Cold Finish	City of Oak Creek	T05N, R22E, S8	IP-SE-2017-41-03345	\$62,000.00	1.55	\$96,100
SW LK MICH	370-0000007869	5/8/2018	Hellermann Tyton	City of Milwaukee	T08N, R21E, S22	IP-SE-2016-41-01825	\$62,000.00	2.47	\$153,140
NW LK MICH	370-0000007867	5/14/2018	Pelican Dr Expansion	Village of Pulaski	T25N, R19E, S6	IP-SE-02018-5-T00795	\$62,000.00	0.46	\$28,520
SW LK MICH	370-000007945	5/21/2018	Willow Rd Reconstruction	Village of Sturtevant	T03N, R22E, S22/27	IP-SE-2018-52-T00906	\$62,000.00	1.07	\$66,340
SW LK MICH	370-0000007912	4/25/2018	SIO International Foxconn	Village of Mt Pleasant	T023N, R22E, S31/32	NA	\$62,000.00	6.94	\$430,280
UPPER IL	370-0000007912	4/25/2018	SIO International Foxconn	Village of Mt Pleasant	T023N, R22E, S31/32	NA	\$61,000.00	26.34	\$1,606,740
UPPER IL	370-0000008214	6/4/2018	WDOT Foxconn	Village of Mt Pleasant	T03N, R22E, S17-20/28-33	NA	\$61,000.00	6.68	\$407,480
SW LK MICH	370-0000008214	6/4/2018	WDOT Foxconn	Village of Mt Pleasant	T03N, R22E, S17-20/28-33	NA	\$62,000.00	5.64	\$349,680
FOX	370-0000008453	6/15/2018	KVP Real Estate	Town of Humboldt	T24N, R22E, S31	IP-NE-2018-5-00789	\$62,000.00	0.04	\$2,480