Tract (13-18) Popple Pita Sale
Parts of: S1/2NW, NESW of Section 13; E1/2, NENW of Section 24 T38N-R4W, Sawyer County.

114 Acres

<table>
<thead>
<tr>
<th>Species</th>
<th>Estimated Volume</th>
<th>Advertised Value/Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mixed Pulp</td>
<td>1300 cords</td>
<td>19.40</td>
</tr>
<tr>
<td>Basswood</td>
<td>300 cords</td>
<td>3.40</td>
</tr>
<tr>
<td>Aspen</td>
<td>1630 cords</td>
<td>18.70</td>
</tr>
</tbody>
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Minimum Acceptable Bid for Entire Sale
$56,721.00

1Mixed pulp includes 29% hard maple, 32% red maple, 30% ash, and 9% cherry, elm, ironwood, yellow birch and white birch combined. Mixed pulp also includes 6 MBF hard maple, 6 MBF red maple, and 16 MBF ash.

Other species not mentioned will be charged at the mixed pulp price.

The performance bond will be 15% of the total sale value. Contract length is approximately three years.

SPECIAL SALE CONDITIONS:

Equipment use will be restricted to frozen ground conditions only due to wet soil conditions for access.

No decking allowed on West Lane.

Access could be from either Hwy. W or West Lane. If accessing sale from West Lane, a temporary instream crossing using poles or timber mats will be needed at location indicated on map. All conditions of the temporary instream crossing permit, which will be obtained by the Flambeau River State Forest, will be followed by the contractor. Placement and removal shall be the responsibility of the contractor.

Use of a continuous rotating saw head will not be allowed in the selection area or aspen removal area due to density and distribution of regeneration.

New road construction is limited to the proposed road layout indicated on map. Other new construction must be approved by forester.

No landings will be built within 200 feet of the stream indicated on the map.

All additional restrictions listed in prospectus and standard contract apply unless specified.
This map is not a survey of the actual boundary of any property this map depicts.

Tract 3-18 (Popple Pita Sale)

Coppice Area (74 acres) – Bounded by yellow paint. Cut all trees greater than 1 inch except for: 1) hemlock, 2) white pine, 3) red pine, 4) cedar, 5) oak.

Selection Area (26 acres) – Bounded by red paint and swamp. Harvest all orange marked trees within the designated boundaries. Sever all orange marked unmerchantable stems (canopy gaps). Harvest all merchantable ironwood.

Purple Gap Area (1 acre) – Bounded by purple paint. Cut all trees greater than 1” except for: 1) hemlock, 2) white pine, 3) red pine, 4) cedar, 5) oak, 6) purple X marked trees.

Aspen Removal Area (13 acres) – Bounded by yellow paint. Harvest only merchantable aspen.