Tract (16-16) West Lane East Sale

Selective Area (70 acres)- Bounded by red paint, blue paint, and West Lane. Harvest all orange marked trees within the designated boundaries. Sever all orange marked unmerchantable stems (canopy gaps). Leave, do not cut snags/cull trees marked with an orange X.

Aspen Area (51 acres)- Bounded by yellow paint, blue paint, and West Lane. Cut all trees greater than 2” except for: 1) hemlock, 2) white pine, 3) red pine 4) oak, 5) cedar 6) spruce with 2 sticks or less,

Purple Area (17 acres)- Bounded by purple paint and West Lane. Cut all trees greater than 1” except 1) purple X marked trees, 2) hemlock, 3) white pine.

Red Pine Plantation Thinning (1 acres)- Bounded by red paint and spruce plantation. Harvest all orange marked trees. Cut only marked aspen.

White Spruce Plantation Thinning (2 acres)- Bounded by red paint and red pine plantation. Harvest all orange marked trees. Plantation includes both distinct and indistinct rows. Cut only marked aspen.

*This map is not a survey of the actual boundary of any property this map depicts.
Tract (16-16) West Lane East Sale
Parts of: NENE of Section 1 in T37N-R4W, and E1/2SE, NE of Section 36, NW, W1/2NW of Section 31, and SWSW of Section 30 in T38N-R3W, Sawyer County.

141 Acres

<table>
<thead>
<tr>
<th>Species</th>
<th>Estimated Volume</th>
<th>Advertised Value/Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Mixed Pulp</td>
<td>1750 cords</td>
<td>25.90</td>
</tr>
<tr>
<td>2Basswood</td>
<td>110 cords</td>
<td>4.70</td>
</tr>
<tr>
<td>3Ash</td>
<td>50 cords</td>
<td>14.20</td>
</tr>
<tr>
<td>Aspen</td>
<td>280 cords</td>
<td>24.90</td>
</tr>
<tr>
<td>4Spruce</td>
<td>330 cords</td>
<td>23.60</td>
</tr>
<tr>
<td>5Red Pine</td>
<td>20 cords</td>
<td>24.10</td>
</tr>
</tbody>
</table>

Minimum Acceptable Bid for Entire Sale
$61,794.00

1Mixed pulp volume includes 48% hard maple, 36% red maple, 7 % white birch, 9% yellow birch, elm, cherry, and ironwood combined.
1Mixed pulp volume includes 23 MBF hard maple, 6 MBF red maple, 1 MBF yellow birch and 1 MBF white birch.
2Basswood volume includes 12 MBF.
3Ash volume includes 3 MBF.
4Spruce includes 56% white spruce, 39% fir, 5% tamarack and black spruce combined.
5Red Pine Volume includes 3 MBF. Red Pine plantation has an average diameter of 12”.

Other species not mentioned will be charged at the mixed pulp price.

The performance bond will be 15% of the total sale value. Contract length is approximately two years.

SPECIAL SALE CONDITIONS:

Equipment use will be restricted to very dry or frozen ground conditions due to wet soil conditions.

NO DECKING OR SKIDDING ALLOWED ON West Lane.

Any roads, landings, or primary skid trails used for the timber sale will be bermed according to guidelines in timber sale prospectus.

All additional restrictions listed in prospectus and standard contract apply unless specified.