Tract 1-19 (Sea Horse Sale)
Parts of: NE1/4 Sec. 10; SESE Sec.3; NW1/4 Sec.11; SW1/4 Sec. 2 T36N R4W
Rusk County

117 Acres

<table>
<thead>
<tr>
<th>Species</th>
<th>Estimated Volume</th>
<th>Advertised Value/Unit</th>
<th>Minimum Acceptable</th>
<th>Bid for Entire Sale</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mixed Pulp¹</td>
<td>400 cds</td>
<td>23.90</td>
<td>Minimum Acceptable</td>
<td>Minimum Acceptable</td>
</tr>
<tr>
<td>Aspen</td>
<td>2,200 cds</td>
<td>23.00</td>
<td>Minimum Acceptable</td>
<td>Minimum Acceptable</td>
</tr>
<tr>
<td>White Spruce</td>
<td>190 cds</td>
<td>16.50</td>
<td>Minimum Acceptable</td>
<td>Minimum Acceptable</td>
</tr>
<tr>
<td>Balsam Fir²</td>
<td>25 cds</td>
<td>11.00</td>
<td>Minimum Acceptable</td>
<td>Minimum Acceptable</td>
</tr>
</tbody>
</table>

¹Mixed pulp includes approximately 85% of red maple, 9% of ash, 4% of elm and 2% of sugar maple. Also includes 5 MBF of red maple and basswood. White spruce cordwood includes 9 MBF. ²Balsam Fir includes approximately 28% of black spruce. Species not listed will be charged the mixed pulp price.

The performance bond will be 15% of total sale value. Contract length is approximately two years.

SPECIAL SALE CONDITIONS:

Existing woods roads will be used. Proposed new access point will be permitted per location on prospectus map.

Location of turn arounds is limited to proposed layout shown on prospectus map. Modifications can be made with approval from Forester.

No decking will be allowed on River Road. decking will be done along woods trails within the sale area.

Slash that is within 100 feet of River Road will be lopped and scattered to within 2 feet of the ground by the contractor.

No slash will be left in the ditch line of River Road. Any damage done to River Road or the ditch lines is the responsibility of the contractor.

Contractor is required to close roads at the locations designated on the map by placing logging debris, per sale prospectus.

All additional restrictions listed in prospectus and standard contract apply unless specified.
(Tract 1-19) Seahorse Sale

**Aspen Area (97 acres)** - Bounded by yellow paint. Cut all trees greater than 1 inch **except for**: hemlock, white pine, white spruce, and oak.

**Spruce/Aspen Coppice (6 acres)** – Bounded by yellow paint. Cut all trees greater than 1 inch **except for**: hemlock, white pine, and oak.

**Aspen Area (14 acres)** – Bounded by yellow paint, River Road, and young aspen. Cut all trees greater than 1 inch **except for**: hemlock, white pine, and oak. **Cut all spruce.**

*This map is not a survey of the actual boundary of any property this map depicts.*