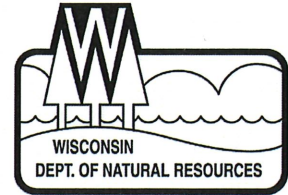


State of Wisconsin
DEPARTMENT OF NATURAL RESOURCES
101 S. Webster Street
Box 7921
Madison WI 53707-7921

Tony Evers, Governor
Preston D. Cole, Secretary
Telephone 608-266-2621
Toll Free 1-888-936-7463
TTY Access via relay - 711



February 10, 2020

License # 41003
FID # 399134120

Tom Quigley, Vice President of Exploration
Badger Minerals, LLC
414 10th Avenue
Menomonie, MI 49858

SUBJECT: Metallic Mineral Exploration License for Badger Minerals, LLC

Dear Mr. Quigley,

In accordance with ch. NR 130.06 Wis. Adm. Code, the Department is hereby issuing a license to Badger Minerals, LLC, a subsidiary of Can-America Minerals, Inc. of Thunder Bay, Ontario, Canada (# 40003), for the purpose of conducting metallic mineral exploration in the State of Wisconsin. The complete application form was submitted to the Department on January 29, 2020 along with proof of liability insurance, a report of the company's assets and liabilities, a copy of a bond payable to the Department, and a \$300.00 application fee. The copy of the exploration bond is from the United States Fire Insurance Company, no. 6134997321, in the amount of \$5000.00.

The department received the original, signed surety bond on February 10, 2020. Once the Department has certified that the drill sites have been fully reclaimed and the boreholes properly abandoned, the applicant may request that the Department formally rescind the bond.

A copy of the license is attached to this letter. Please note that the license is good from the date of issuance until June 30, 2020. The license may be renewed in accordance with ch. NR 130.07 Wis. Adm. Code by submission of the appropriate documentation and a \$150.00 processing fee at any time prior to the termination date. The renewal will be good for one year.

If you have any questions regarding this letter or the license, please contact me at (608) 266-3524.

Sincerely,

Benjamin Callan
Chief, Integration Services Section
Environmental Analysis & Sustainability Program

Cc: Philip Fauble – WA/5
Roberta Walls – WCR, La Crosse S.C.



STATE OF WISCONSIN

DEPARTMENT OF NATURAL RESOURCES

METALLIC MINERAL EXPLORATION LICENSE

AUTHORIZED CONTACT:

THOMAS O QUIGLEY, VICE PRESIDENT, EXPLORATION
BADGER MINERALS LLC
414 10TH AVE
MENOMINEE, MI 49858

LICENSE NO: 41003
TYPE OF FACILITY: Metallic Mineral Exploration
EFFECTIVE DATE: February 7, 2020
DATE OF EXPIRATION: June 30, 2020

LICENSEE: BADGER MINERALS LLC

NAME OF OPERATION: BADGER MINERALS LLC

LOCATION OF OPERATION: 414 10TH AVE MENOMINEE
STATE OF MICHIGAN

This license authorizes the licensee to conduct metallic mineral exploration in the State of Wisconsin during the term hereof except as modified by the Department. This license is subject to and conditioned upon compliance with the provisions of Section 293, Wisconsin Statutes and Chapter NR 130, Wisconsin Administrative Code. This license may be renewed annually by submission to the Department of the information required in ch. NR 130.07 Wis. Adm. Code prior to the date of expiration.