

Via U.S. Mail

June 15, 2022

State of Wisconsin Department of Natural Resources Integration Services, EAS/7 **Attention: Ben Callan** PO Box 7921 Madison WI 53707-7921

RE: Nonferrous Metallic Mineral Exploration License Renewal Application – License #16964

Dear Mr. Callan,

Green Light Wisconsin LLC is pleased to submit to your agency a renewal application for a Nonferrous Metallic Mineral Exploration License for the period expiring on June 30, 2023. Included with this application is a check in the amount of \$300 to cover the renewal fee and two copies of each of the following documents:

- Completed Form 2700-005 (R 01/22) Nonferrous Metallic Mineral Exploration License Application
- Arch Insurance Company Surety Bond #SU1181496, in the amount of \$5,000 (Arch Surety Bond)
- General Surety Rider (WI License Bond Confirmation/Rider), dated June 13, 2022

Per the letter from Ms. Roberta Walls, dated February 22, 2022, the Arch Surety Bond satisfies the minimum amount required under the license and the cost to abandon two open boreholes labeled as R11-11 and R11-12 located at the Reef deposit in Marathon County for which Green Light Wisconsin LLC is responsible.

Green Light Wisconsin LLC does not have any active notifications of intent to drill.

Please contact me with any questions or requests for additional information.

Sincerely,

V

Ilsley Daniel Colton President and CEO, Director <u>dancolton@greenlightmetals.com</u> | C: 612 839 8286 2 East View Lane, North Oaks, MN 55127

2 East Mifflin Street, Suite 600 Madison, WI 53703

Green Light Wisconsin LLC

State of Wisconsin Department of Natural Resources Integration Services, EAS/7 PO Box 7921 Madison WI 53707-7921 dnr.wi.gov

Nonferrous Metallic Mineral Exploration License Application

Form 2700-005 (R 01/22)

Original Application

Renewal Application

For License Period Expiring June 30, 2023

Notice: Use of this form is required by the DNR pursuant to Chapter 293, Wis. Stats., and Chapter NR 130, Wis. Adm. Code. Personal information collected will be used for administrative purposes and may be provided to requesters to the extent required by Wisconsin's Public Records Law [ss. 19.31-19.39, Wis. Stats.].

Instructions: Please submit two completed copies of this application to the above address.

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General Information				Analisentis: (
Applicant Name				Applicant is: (select one)				
Green Light Wisconsin LLC				Applicar	nt		artnershi	р
Address				Sole Proprietorship				
2 East Mifflin Street, Suite 600				O Other –		Ŭ	•	
City	State	ZIP Code						
Madison	WI	53703						
Is applicant a O Division or Subsidiary of another corporation? Yes O No								
If yes, Parent Corporation Name								
Green Light Metals Inc.								
Address				City			State	ZIP Code
141 Adelaide St W, Suite 520				Toronto, On	tario, M5H	3L5		
If applicant is a corporation, is it incorporated under Wisconsin law?								
If applicant is not incorporated under Wisco to do business in Wisconsin issued by the M						⊖ Yes	⊖ No	
Financial Responsibility								
 Attach a bond payable to the Department of Natural Resources in the amount of \$5,000 or another amount specified by the Department conditioned on faithful performance of the provisions of Chapter NR 130, Wis. Adm. Code and Chapter 293, Wis. Stats. The bond shall comply with all provisions enumerated in s. NR 130.105(2)(b), Wis. Adm. Code. 								
License Renewal Applications - Requir	ed Supp	plemental Info	rma	tion				
 Include information required under s. NR 130.106(1)(c) regarding exploration drilling sites which will remain under coverage of the bond submitted as part of the license application. 								
 Include information required under s. NR 130.106(1)(d) regarding active notifications of intent to drill submitted by the license under s. NR 130.109. 								
Fee								
Attached is a check or money order in the amount of: \$600 for original application \$300 for renewal application Resources to cover the annual license fee.								
Applicant's Statement								
(Must be signed by the individual applic responsible official if other than the abo		all partners if a	a pa	rtnership; by a	a corporatio	on officer if	a corpo	ration; or by a
I/We hereby certify that the foregoing state	ments ar	e true to the be	est o	f my/our knowle	edge and be	lief.		
I/We hereby execute the foregoing application as officer(s) of the				Green Light Wisconsin LLC				
by its authority.			Corporation Name					
Signature of Applicant			Dat	e Signed	Title			
ich is Lolt		6	President & CEO					
Signature of Applicant			Dat	e Signed	Title			



June 13, 2022

TO: Dan Colton, Green Light Metals

FROM: Deborah Burton, Assistant Vice President - Surety, USI Insurance Services

RE: WI License Bond Confirmation/Rider

Dan,

Enclosed is the bond rider for your WI Exploration bond to extend the expiration date to 6/20/2023 as requested.

The rider needs to be signed as shown and the original rider needs to be filed with the Wisconsin Department of Natural Resources.

This should also serve as confirmation your bond remains in full force and effect.

Let me know if you have any questions or need anything further.

Thank you.

Deborah L. Burton, AFSB Assistant Vice President/Account Executive, Surety USI Insurance Services LLC (502) 216-9822 deborah.burton@usi.com

GENERAL SURETY RIDER

To be attached and form a part of	
Bond No.	SU1181496
For	Mining Exploration License
Dated effective	01/27/2022 (MOINTH, DAY, YEAR)
Executed by	Green Light Wisconsin LLC, as Principal, (PRINCIPAL)
And by	Arch Insurance Company, as Surety, (SURETY)
And in favor of	State of Wisconsin, Department of Natural Resources (OBLIGEE)

In consideration of the mutual agreements herein contained the Principal and the Surety hereby consent to changing

INFORMATION	FROM	то	
Term Expiration Date	01/26/2023	06/30/2023	

Nothing herein contained shall vary, alter or extend any provision or condition of this bond except as herein expressly stated.

This rider is effective

06/13/2022

(MONTH, DAY, YEAR)

Signed and Sealed

06/13/2022

(MONTH, DAY, YEAR)



Green Light Wisconsin LLC PRINCIPAL BY President CE TITLE

Arch Insurance Company SURETY BY

Deborah L. Burton, ATTORNEY-IN-FACT

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

POWER OF ATTORNEY

Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint: Deborah L. Burton

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed: Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding Ninety Million Dollars (90,000,000.00). Any and all bonds, undertakings, recognizances and other surety obligations.

 Gu,	Summine of the other of our gallons.
Surety Bond Number:	SU1181496
Principal:	Green Light Wisconsin LLC
Obligee:	State of Wisconsin, Department of Natural Resources

This authority does not permit the same obligation to be split into two or more bonds In order to bring each such bond within the dollar limit of authority as set forth herein.

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on December 11, 2020, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on December 11, 2020:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on December 11, 2020, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company. In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 2nd day of July, 2021 murance

Attested and Certified

Regan A. Shulman, Secretary

STATE OF PENNSYLVANIA SS COUNTY OF PHILADELPHIA SS

I, Michele Tripodi, a Notary Public, do hereby certify that Regan A. Shulman and Stephen C. Ruschak personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.



CORPORATE SEAL 1971

Essent

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ch Insurance Company

Stephen C. Ruschak, Executive Vice President

Michele Tripodi, Notary Public My commission expires 07/31/2025

CERTIFICATION

I, Regan A. Shulman, Secretary of the Arch Insurance Company, do hereby centify that the attached Power of Attorney dated July 2, 2021 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said Stephen C. Ruschak, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

13th IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this of _______ June, 2022_____.

Regan A. Shulman, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS: Arch Insurance - Surety Division 3 Parkway, Suite 1500 Philadelphia, PA 19102

To verify the authenticity of this Power of Attorney, please contact Arch Insurcince Company at SuretyAuthentic@archinsurance.com Please refer to the above named Attorney-in-Fact and the details of the bond ito which the power is attached.



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