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January 16, 2014

WASTE & MATERIALS
MANAGEMENT PROGRAM

Wisconsin Department of Natural Resources
Larry Lynch
101 South Webster WA/5
PO Box 7921
Madison, WI 53707-7921

Mr. Lynch,

Re: Exploration License
Wisconsin Statutes 295.44 (8)
Notice of Intent to Drill

Gogebic Taconite, LLC submits to your agency a Notice of the Intent to Drill based on the authority of the Exploration License issued on this date. The drillholes proposed to be drilled within this Notice of Intent will be:

Drillhole	Legal Description	Easting (Feet)	Northing (Feet)	Elevation (Ft)	Target Depth
566-1	T44N R2W S01 NW SW	1856745	420645	1512	1429
566-2	T44N R2W S01 SW SW	1856562	419263	1582	330
584-2	T44N R2W S01 NE SW	1858350	420290	1712	500
594-2	T44N R2W S01 NW SE	1859367	420363	1759	1300
608-1	T44N R2W S01 SE NE	1860895	422302	1586	1465
646-1	T45N R1W S31 SW SE	1864699	423911	1568	800
646-2	T44N R1W S06 NW NE	1864704	422632	1738	700
646-2V	T44N R1W S06 NW NE	1864681	422632	1738	600
655-1	T45N R1W S31 SE SE	1865570	423836	1582	1000
655-3V	T44N R1W S06 SE NE	1865571	422268	1855	280
655-3	T44N R1W S06 SE NE	1865576	422268	1855	350
666-1	T45N R1W S32 SW SW	1866665	424130	1620	1000
674-1	T45N R1W S32 SW SW	1867368	424096	1654	920
674-2V	T45N R1W S32 NW NW	1867588	423444	1758	700
686-2	T45N R1W S32 SE SW	1868723	423850	1734	600

The drilling will begin five days after the department has received this Notice of Intent. Any questions should be directed to our Hurley office at (715) 561-2601. Our mailing address is:

Gogebic Taconite, LLC
402 Silver Street
Hurley, WI 54534

Sincerely,


Timothy J. Myers
Engineer