



June 26, 2025

Department of Natural Resources  
Attn: Molly Gardner  
Mercer Station  
5291 N State House Circle  
Mercer WI 54547

Attention: Molly Gardner

**RE: Nonferrous Metallic Mineral Exploration License Renewal Application – License #16964**

Dear Ms. Gardner,

Green Light Wisconsin LLC is pleased to submit to your agency a renewal application for a Nonferrous Metallic Mineral Exploration License for the period expiring on June 30, 2026. Included with this application is a check in the amount of \$300 to cover the renewal fee and two copies of each of the following documents:

- Completed Form 2700-005 (R 01/22) Nonferrous Metallic Mineral Exploration License Application
- License Renewal Applications - Required Supplemental Information

Please contact me with any questions or requests for additional information.

Sincerely,

A handwritten signature in blue ink, appearing to read "S. V. Donohue", with a long horizontal flourish extending to the right.

Stephen V. Donohue  
Director  
Green Light Wisconsin LLC  
steve@greenlightmetals.com  
C: (920) 562-0324

## Nonferrous Metallic Mineral Exploration License Application

Form 2700-005 (R 01/22)

- ☐ Original Application  
☒ Renewal Application

For License Period Expiring June 30, 20 26

**Notice:** Use of this form is required by the DNR pursuant to Chapter 293, Wis. Stats., and Chapter NR 130, Wis. Adm. Code. Personal information collected will be used for administrative purposes and may be provided to requesters to the extent required by Wisconsin's Public Records Law [ss. 19.31-19.39, Wis. Stats.].

**Instructions:** Please submit two completed copies of this application to the above address.

### General Information

Applicant Name <b>Green Light Wisconsin LLC</b>			Applicant is: (select one)	
Address <b>25 W. Main Street, Suite 800</b>			<input type="radio"/> Applicant	<input type="radio"/> Partnership
			<input type="radio"/> Sole Proprietorship	<input checked="" type="radio"/> Corporation
City <b>Madison</b>	State <b>WI</b>	ZIP Code <b>53703</b>	<input type="radio"/> Other – Explain _____	

Is applicant a ☐ Division or ☒ Subsidiary of another corporation? ☒ Yes ☐ No

If yes, Parent Corporation Name  
**GreenLight Metals Inc.**

Address <b>141 Adelaide St W, Suite 520</b>	City <b>Toronto</b>	State <b>ON</b>	ZIP Code <b>M5H 3L5</b>
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If applicant is a corporation, is it incorporated under Wisconsin law? ☒ Yes ☐ No

If applicant is not incorporated under Wisconsin law, does it hold a valid certificate of authority to do business in Wisconsin issued by the Wisconsin Department of Financial Institutions? ☐ Yes ☐ No

### Financial Responsibility

1. Attach a bond payable to the Department of Natural Resources in the amount of \$5,000 or another amount specified by the Department conditioned on faithful performance of the provisions of Chapter NR 130, Wis. Adm. Code and Chapter 293, Wis. Stats. The bond shall comply with all provisions enumerated in s. NR 130.105(2)(b), Wis. Adm. Code.

### License Renewal Applications - Required Supplemental Information

1. Include information required under s. NR 130.106(1)(c) regarding exploration drilling sites which will remain under coverage of the bond submitted as part of the license application.
2. Include information required under s. NR 130.106(1)(d) regarding active notifications of intent to drill submitted by the license under s. NR 130.109.

### Fee

Attached is a check or money order in the amount of: ☐ \$600 for original application made payable to the Department of Natural Resources to cover the annual license fee.  
☒ \$300 for renewal application

### Applicant's Statement


**(Must be signed by the individual applicant; by all partners if a partnership; by a corporation officer if a corporation; or by a responsible official if other than the above.)**

I/We hereby certify that the foregoing statements are true to the best of my/our knowledge and belief.

I/We hereby execute the foregoing application as officer(s) of the  
by its authority.

**Green Light Wisconsin LLC**

Corporation Name

Signature of Applicant 	Date Signed <b>6-26-25</b>	Title <b>Director</b>
Signature of Applicant	Date Signed	Title

**RE: Green Light Wisconsin LLC  
Nonferrous Metallic Mineral Exploration License Renewal Application – License #16964**

License Renewal Applications - Required Supplemental Information

*1. Include information required under s. NR 130.106(1)(c) regarding exploration drilling sites which will remain under coverage of the bond submitted as part of the license application.*

Green Light Wisconsin LLC's surety bond remains in place in the amount of \$50,000 # 905151642 / 800190301 issued by Atlantic Specialty Insurance Company located in New York, NY who is registered to do business in the state of Wisconsin.

As previously confirmed by the WDNR, this bond satisfies the minimum amount required under the license and the cost to abandon two temporarily abandoned boreholes labeled as R11-11 and R11-12 located at the Reef deposit in Marathon County for which Green Light Wisconsin LLC is responsible. The two open drillholes planned to be permanently abandoned according to WDNR regulations during a subsequent drilling program currently planned to take place in the winter of 2025-26.

**Estimated Reclamation Costs – Reef Project: DDH R11-11 (234') and R11-12 (251')**

• Drillhole Abandonment – 485' @ \$3.60/ft	\$1,746
• Site Reclamation – 4 hours @ \$150/hr	\$600
• Seed – 75lbs/acre – 0.05 acres total - \$42/lb	\$158
• Mulch – 5 bales - \$12/bale	\$60
• Total	\$2,564

In addition, the bond satisfies the required bonding in respect of the Company's drill program related to the Bend Project (see below).

*2. Include information required under s. NR 130.106(1)(d) regarding active notifications of intent to drill submitted by the license under s. NR 130.109*

***Bend Project – Soo Line Mineral Parcel, Taylor County***

Green Light Wisconsin LLC (GLW) submitted a notification of intent to drill (NOI) in February of 2023 which outlined plans to construct 8 exploratory drillholes (totaling 7,190') from 6 drillsites on a 40-acre parcel (Soo Line Mineral Parcel) in Westboro Township, Taylor County. The NOI was conditionally approved by the department in May, 2023.



GLW has maintained and/or renewed all necessary permits and approvals set out in the 2023 NOI/approval. In addition, GLW has applied for coverage under a Construction Site Storm Water Runoff General Permit (No. WI-S067831-06) which was approved in February, 2024.

As of June 25, 2025, GLW is currently in the process of commencing with drilling activities on the Soo Line Mineral Parcel. The program is expected to continue over the next ~6 weeks.

During WDNR/USFS site visits completed during the beginning of the current program, GLW has expressed an interest to make a modification to the access route to drillsite # 4. Current plans proposed access to site # 4 off of Yellow River Road. In order to minimize potential disturbances and to avoid creating an additional access point into the forest, GLW proposes accessing drill site #4, through the forest, from drill site #5. The alternative access route would reduce disturbance along the Yellow River Road ROW, along the slope east of the road, and would reduce transport distances for potential cuttings disposal.

Throughout the duration of the program, GLW may make slight adjustments to the location of access routes and drill site locations in order to minimize disturbances. GLW will notify the WDNR prior to implementing any such adjustments.

#### ***Bend Project – Prospecting Permit WIES 058013, Taylor County***

Green Light Wisconsin, LLC has submitted an exploration plan to the United States Forest Service (USFS) pertaining to an application for Prospecting permit WEIS 058013. Under the exploration plan, GLW has proposed to construct a total of 15 drillholes testing the immediate area of the Bend Deposit as well as adjacent targets all contained within the 519-acre extents of the permit area.

Upon approval of the Prospecting Permit, or as the permitting review has reached a stage where drilling specifications can be finalized, GLW will submit to the WDNR an NOI to conduct the proposed exploration activities. GLW intends to initiate drilling within the prospecting permit area during the winter months of 2025/2026.

In addition to proposed work on the Prospecting Permit area, GLW may include, as part of the above-mentioned NOI, plans to conduct additional drilling on the Soo Line Mineral Parcel.

#### ***Lobo and Lobo East Project, Onieda County***

GLW currently controls approximately 640 acres in Onieda County. GLW is currently in the process of developing exploration plans to explore the properties which will include conducting exploration drilling. GLW intends to initiate permitting activities on the properties pertaining to drilling in the mid-late summer of 2025 with drilling anticipated to be planned for the winter of 2025/2026.



State of Wisconsin  
Department of Natural Resources  
Box 7921  
Madison, WI 53707  
dnr.wi.gov

**Nonferrous Metallic Mineral Exploration Bond**  
s. 293.21, Wis. Stats., and Ch. NR 130, Wis. Adm. Code  
Form 2700-011 (R 11/2023)

KNOW ALL PERSONS BY THESE PRESENTS, that Green Light Wisconsin LLC of,  
(Licensee)

25 W. Main Street, Suite 800 Madison, Wisconsin 53703, as Principal, and  
(Address of Licensee)

Atlantic Specialty Insurance Company of,  
(Name of Surety Company)

One State Street Plaza, 31st Floor New York, NY 10004  
(Address of Surety Company)

a surety company organized and existing under the laws of the State of New York and duly authorized to do  
surety business in the State of Wisconsin, as Surety, are held and firmly bound unto the State of Wisconsin Department of Natural  
Resources, as Obligor, in the penal sum of Fifty Thousand ----- 00/100 dollars (\$ 50,000.00 ),  
for payment of which the Principal and the Surety bind themselves, their heirs, executors, administrators, successors and assigns,  
jointly and severally.

Whereas, this bond is written to satisfy the requirements of section 293.21, Wis. Stats., and Ch. NR 130, Wis. Adm. Code, to ensure  
compliance with the nonferrous metallic mineral exploration licensing requirements and shall inure to the benefit of the Obligor.

The condition of this obligation is such that if the Principal or any successor in interest complies with all requirements of Ch. NR 130,  
Wis. Adm. Code, including requirements regarding certified termination of all nonferrous metallic mineral exploration drilling sites, then  
and only then, this obligation shall be void; otherwise, it shall remain in full force and effect.

All or any part of this bond may be withdrawn by the Obligor, upon written request by the Secretary of the Obligor, to be used to  
complete termination in compliance with Ch. NR 130, Wis. Adm. Code, of nonferrous metallic mineral exploration drilling sites  
constructed by the Principal, if the Principal or any successor in interest fails to do so.

The insolvency or bankruptcy of the Principal shall not constitute a defense to the Surety with regard to any claim of liability on the  
obligation of this bond.

The Surety hereby waives notification of any failure on the part of the Principal or any successor in interest to faithfully comply with the  
terms of the metallic mineral exploration license issued to the Principal, and lack of notice from the Obligor will not bar or limit recovery  
against the Surety.

This bond is effective on the 25th day of February, 2025, and shall continue in force until terminated as  
hereinafter provided. As long as any obligation of the Principal or any successor in interest for metallic mineral exploration license  
exists, this bond shall not be canceled by the Surety unless a replacement bond acceptable to the Obligor is provided to the Obligor. If  
the Surety proposes to cancel this bond, notice shall be provided to the Obligor and the Principal in writing by registered or certified  
mail not less than 90 days prior to the proposed cancellation date. Not less than 30 days prior to the expiration of the 90-day notice  
period, the Principal shall deliver to the Obligor a replacement bond. In the absence of the delivery of a replacement bond, all  
exploration activities shall immediately cease and this bond shall remain in full force and effect as long as any obligation of the Principal  
or any successor in interest for metallic mineral exploration drilling sites in Wisconsin, and any amendments thereto, remains  
unsatisfied.

Signed, sealed, and dated this 25th day of February, 2025.

Green Light Wisconsin LLC

Principal

Atlantic Specialty Insurance Company

Surety

Attorney in Fact, Olga Shalia



Bond Number 905151642 / 800190301





## Power of Attorney

KNOW ALL MEN BY THESE PRESENTS, that ATLANTIC SPECIALTY INSURANCE COMPANY, a New York corporation with its principal office in Plymouth, Minnesota, does hereby constitute and appoint: **Amanda Boutilier, Anita Rooke, Babajide Alabi, Bryan Kechnie, Chelsea James, Cheryl Best-Pope, Dania Husain, Dina Amaro-Elias, Erin Grandy, Fadi Mortada, Fatima Boucetla, Felipe Lenz, Feodor Ploujnikov, James Harris, James Myers, James Scharf, Jenny Wang, Jigna Patel, Jim Lazenkas, Johanie Racanelli, Julie Turland, Justin Eccleston, Karamjit Kaur, Katherine Gill, Kim Roberts, Korey Pettit, Kyle Balbido, Maria Suarez, Marisa Medeiros, Marites Gatmaitan, Matthew Burns, Meaghan Fowler, Nelson de Quintal, Nicolas Mailhot, Olga Iankine, Olga Shalia, Preya Prashad, Reena Ahamad, Richard Longland, Ryan Brady, Sheriar Irani, Tin Wah Leung**, each individually if there be more than one named, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver, for and on its behalf as surety, any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; provided that no bond or undertaking executed under this authority shall exceed in amount the sum of: **unlimited** and the execution of such bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof in pursuance of these presents, shall be as binding upon said Company as if they had been fully signed by an authorized officer of the Company and sealed with the Company seal. This Power of Attorney is made and executed by authority of the following resolutions adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the President, any Senior Vice President or Vice-President (each an "Authorized Officer") may execute for and in behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and affix the seal of the Company thereto; and that the Authorized Officer may appoint and authorize an Attorney-in-Fact to execute on behalf of the Company any and all such instruments and to affix the Company seal thereto; and that the Authorized Officer may at any time remove any such Attorney-in-Fact and revoke all power and authority given to any such Attorney-in-Fact.

Resolved: That the Attorney-in-Fact may be given full power and authority to execute for and in the name and on behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-Fact shall be as binding upon the Company as if signed and sealed by an Authorized Officer and, further, the Attorney-in-Fact is hereby authorized to verify any affidavit required to be attached to bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof.

This power of attorney is signed and sealed by facsimile under the authority of the following Resolution adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the signature of an Authorized Officer, the signature of the Secretary or the Assistant Secretary, and the Company seal may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing an Attorney-in-Fact for purposes only of executing and sealing any bond, undertaking, recognizance or other written obligation in the nature thereof, and any such signature and seal where so used, being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

IN WITNESS WHEREOF, ATLANTIC SPECIALTY INSURANCE COMPANY has caused these presents to be signed by an Authorized Officer and the seal of the Company to be affixed this first day of January, 2023.

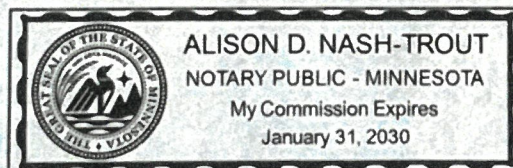
STATE OF MINNESOTA  
HENNEPIN COUNTY



By

Sarah A. Kolar, Vice President and General Counsel

On this first day of January, 2023, before me personally came Sarah A. Kolar, Vice President and General Counsel of ATLANTIC SPECIALTY INSURANCE COMPANY, to me personally known to be the individual and officer described in and who executed the preceding instrument, and she acknowledged the execution of the same, and being by me duly sworn, that she is the said officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the seal of said Company and that the said seal and the signature as such officer was duly affixed and subscribed to the said instrument by the authority and at the direction of the Company.



Notary Public

I, the undersigned, Secretary of ATLANTIC SPECIALTY INSURANCE COMPANY, a New York Corporation, do hereby certify that the foregoing power of attorney is in full force and has not been revoked, and the resolutions set forth above are now in force.

Signed and sealed. Dated 25th day of February, 2025.

This Power of Attorney expires  
January 31, 2030



Kara L.B. Barrow, Secretary