

June 6, 2024

State of Wisconsin Department of Natural Resources Attention Greg Pils Integration Services, EAS/7 PO Box 7921 Madison WI 53707-7921

Attention: Molly Gardner

RE: Nonferrous Metallic Mineral Exploration License Renewal Application – License #16964

Dear Ms. Gardner,

Green Light Wisconsin LLC is pleased to submit to your agency a renewal application for a Nonferrous Metallic Mineral Exploration License for the period expiring on June 30, 2025. Included with this application is a check in the amount of \$300 to cover the renewal fee and two copies of each of the following documents:

- Completed Form 2700-005 (R 01/22) Nonferrous Metallic Mineral Exploration License Application
- A statement from the bond agent that the current bond held by the DNR remains in good standing
- License Renewal Applications Required Supplemental Information

Please contact me with any questions or requests for additional information.

Sincerely,

Stephen V. Donohue Green Light Wisconsin LLC steve@greenlightmetals.com C: (920) 562-0324

State of Wisconsin Department of Natural Resources Integration Services, EAS/7	Nonferrous Metallic Mineral Exploration License Application Form 2700-005 (R 01/22)
PO Box 7921 Madison WI 53707-7921 dnr.wi.gov	Original Application
	For License Period Expiring June 30, 20 25
	e DNR pursuant to Chapter 293, Wis. Stats., and Chapter NR 130, Wis. Adm. Code. Personal nistrative purposes and may be provided to requesters to the extent required by Wisconsin's Public].
Instructions: Please submit two comp	leted copies of this application to the above address.

Gen	eral Information						
Applicant Name			Applicant is: (select one)				
Green Light Wisconsin LLC				Applicant	O Partnership		
Address 2 East Mifflin Street, Suite 600			Sole Proprietorship				
City Madison State ZIP Code WI 53703			O Other – Explain				
ls ap	plicant a 🔿 Division or 🏹 Subsidia	ry of and	other corporation?	Yes 🔿 No			
If yes, Parent Corporation Name Green Light Metals Inc.							
Address 141 Adelaide St W, Suite 520				City Toronto		State ON	ZIP Code M5H 3L5
lf ap	blicant is a corporation, is it incorporat	ed under	Wisconsin law?		Ves	⊖ No	
	blicant is not incorporated under Wisco business in Wisconsin issued by the			÷	⊖ Yes	⊖ No	
Fina	ncial Responsibility						
1.	Attach a bond payable to the Departm Department conditioned on faithful pe Stats. The bond shall comply with all	erforman	ce of the provisions	s of Chapter NR 130, Wis. A	dm. Code		
Lice	nse Renewal Applications - Requir	ed Supp	lemental Informa	ation			
1.	Include information required under s. the bond submitted as part of the lice			a exploration drilling sites wh	nich will rer	nain unde	r coverage of

2. Include information required under s. NR 130.106(1)(d) regarding active notifications of intent to drill submitted by the license under s. NR 130.109.

Fee

Attached is a check or money order in the amount of: 🔘 \$600 for original application

3600 for original application 3300 for renewal application

made payable to the Department of Natural Resources to cover the annual license fee.

Applicant's Statement

(Must be signed by the individual applicant)	by all partners if a partnership;	by a corporation officer i	if a corporation; or by a
responsible official if other than the above.)			

I/We hereby certify that the foregoing statements are true to the best of my/our knowledge and belief.

I/We hereby execute the foregoing application as officer(s) of the	(
by its authority.	

Green Light Wisconsin LLC

by its authority.		Corporation Name		
Signature of Applicant	Stt. Roand	Date Signed	Title VP Wisconsin	
Signature of Applicant			Title	



June 4, 2024

+ 1.

TO: Stephen Donohue - Green Light Wisconsin LLC

FROM: Deborah L. Burton - USI

RE: WI Nonferrous Metallic Mineral Exploration Bond

Stephen,

Per the request of Dave Carew, enclosed is the verification Certificate for the WI Mineral Exploration Bond needed by Green Light Wisconsin LLC. This bond is continuous and requires no renewal document. This verification certificate confirms the bond remains in full force and effect until cancelled. If needed, you can forward this certificate to the State of Wisconsin for filing confirming your bond remains in full force and effect.

If you have any questions, please do not hesitate to contact me.

Deborah L. Burton, AFSB Assistant Vice President Account Executive, Surety USI Insurance Services, Inc. (502) 216-9822 deborah.burton@usi.com

VERIFICATION CERTIFICATE FOR INDEFINITE TERM SURETY BOND

THIS IS TO CERTIFY that Bond No. <u>SU1181496</u>, issued by <u>Arch Insurance</u> <u>Company</u>, dated this 27th Day of January, 2022, in the amount of Five Thousand <u>Dollars and 00/100</u> Dollars (\$5,000.00), on behalf of <u>Green Light Wisconsin LLC</u> (as Principal), and in favor of <u>State</u> of Wisconsin, Department of Natural <u>Resources</u> (as Obligee) for <u>WI Mining Exploration License</u>, covers a term which began on the <u>27th Day of January</u>, 2022, and ends only with the cancellation of said bond or other legal termination thereof; and that the said bond remains in effect, subject to all its agreements, conditions and limitations.

Signed, sealed and dated* (enter below)

Arch Insurance Company (Name of Surety) BY:

Deborah L. Burton, Attorney-in-Fact

 $\frac{06/30/2024}{*Use \text{ current or renewal date.}}$



This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

POWER OF ATTORNEY

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

Deborah L. Burton

Know All Persons By These Presents:

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding One hundred and Fifty Million Dollars (150,000,000,00). Any and all bonds, undertakings, recognizances and other surety obligations.

- Surety Bond Number: SU1181496
- Principal: Green Light Wisconsin LLC Obligee: State of Wisconsin, Department of Natural Resources

This authority does not permit the same obligation to be split into two or more bonds In order to bring each such bond within the dollar limit of authority as set forth herein

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on August 31, 2022, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect.

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on August 31, 2022

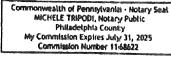
VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on August 31, 2022, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company. In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 1" day of February, 2024 Insurance

Attested and Certified

Regan A. Shulman, Secretary

STATE OF PENNSYLVANIA SS COUNTY OF PHILADELPHIA SS

t, Michele Tripodi, a Notary Public, do hereby certify that Regan A. Shulman and wn to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Co id existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in per at they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.



CORPORATE

SEAL 1977

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02

Arch Insurance Company

Stephen C. Ruschak, Executive Vice President

Michele Tripodi, Notary Public My commission expires 07/31/2025

CERTIFICATION

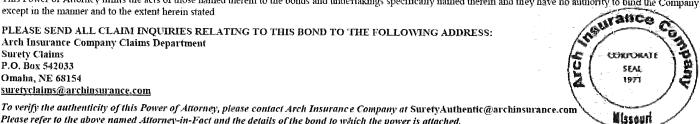
I, Regan A. Shuhman , Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated February 1, 2024 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said Stephen C. Ruschak, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company,

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 30th day of June, 2024

Regan A. Shulman, Secretary This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated

PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS: Arch Insurance Company Claims Department Surety Claims P.O. Box 542033 Omaha, NE 68154 suretyclaims@archinsurance.com

Please refer to the above named Attorney-in-Fact and the details of the bond to which the power is attached.



AICPOA02052024

Printed in U.S.A.

Stephen C. Ruschak personally k	nou
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istami and all said a surrounding out 1	

RE: Green Light Wisconsin LLC Nonferrous Metallic Mineral Exploration License Renewal Application – License #16964

License Renewal Applications - Required Supplemental Information

1. Include information required under s. NR 130.106(1)(c) regarding exploration drilling sites which will remain under coverage of the bond submitted as part of the license application.

Green Light Wisconsin LLC's surety bond remains in place in the amount of \$5,000 #SU1181496 issued by Arch Insurance Company located in Jersey City, NJ who is registered to do business in the state of Wisconsin. As previously confirmed by the WDNR, this bond satisfies the minimum amount required under the license and the cost to abandon two open boreholes labeled as R11-11 and R11-12 located at the Reef deposit in Marathon County for which Green Light Wisconsin LLC is responsible.

2. Include information required under s. NR 130.106(1)(d) regarding active notifications of intent to drill submitted by the license under s. NR 130.109

Bend Project, Taylor County

On May 4, 2023, the WDNR authorized the Company's drilling plans for its Bend Project in Taylor County, Wisconsin. The Company had earlier submitted a Notice of Intent to Drill to the WDNR outlining Green Light's plans to drill up to eight holes in the spring/summer of 2023 and/or winter of 2023/24. Further, on May 10, 2023, the Company obtained the required Wisconsin Pollutant Discharge Elimination System (WPDES) General Permit. Prior to the commencement of any drilling activities, the Company will ensure that certain conditions are met including submitting an updated surety bond with a value of US \$50,000. The Company is currently canvassing the market for bonding quotes. The Company also has an authorization to proceed with the U.S. Forest Service for drilling under frozen conditions. Drilling activities are intended to be conducted this coming 2023/2024 winter.

Reef Project, Marathon County

In 2022, the Company filed a draft Notice of Intent to Drill with the WDNR setting forth plans to drill exploration holes at the Reef Project. WDNR requested further information with respect the Notice to Drill. The Company expects to file a revised Notice of Intent to Drill this year, and once approved, drill REEF this winter 2023/2024.

From:	equigley glexploration.com
To:	<u>Gardner, Molly C - DNR</u>
Cc:	Steve Donohue; Matt Filgate
Subject:	Clarifications to Green Light Wisconsin, LLC''s Nonferrous Metallic Mineral Exploration License Renewal - Required Supplemental Information, June 6, 2024, Bend Project
Date:	Thursday, November 14, 2024 7:55:22 AM
Attachments:	image002.png 2024 GLW Exploration License Renewal Application.pdf

CAUTION: This email originated from outside the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Dear Ms. Gardner,

On Behalf of Green Light Wisconsin, LLC (GLW) I am providing the following clarifications to the Nonferrous Metallic Mineral Exploration License Renewal Application that was submitted to the Wisconsin Department of Natural Resources (WDNR) on June 6, 2024 (see attachment for reference).

Under the Required Supplemental Information section of the submitted application, GLW provided an update on active notification of intent to drill documents (NOIs) that had previously been submitted by GLW. Within this section, GLW indicated that drilling activities were "intended to be conducted this coming 2023/2024 winter". The intention of this statement was to indicated that GLW planned to conduct drilling activities during the winter months occurring within the approved annual renewal period of the Exploration License (i.e winter 2024/2025).

Additionally, GLW would like to state that all exploration activities conducted by GLW will be completed in accordance with approved NOIs including all, authorizations, conditions, and requirements specified by the WDNR.

Please don't hesitate to contact me with any questions or requests for additional information.

Sincerely,

Eric Quigley Senior Geologist Great Lakes Exploration Inc.

