

2024 STUMPAGE Values

2024 Rates - Effective Nov. 1, 2023.

All Values are Statewide 3-year weighted averages calculated using state and county timber sale data. (6)

	Logs (1)	Cord Products (2)	Cord Products by Weight (3)	Cord Products mixed with fine woody material (4)	Mixed Products (5)
Ash	\$189.18	\$12.85	\$3.58		
Aspen	\$50.85	\$45.37	\$17.65	\$19.23	
Basswood	\$155.92	\$8.29	\$5.76	\$10.30	
Birch					
White	\$155.61	\$25.03	\$11.11	--	
Yellow	\$181.79	--	--	--	
Cedar	\$50.00	\$21.14	\$3.85	--	
Cherry	\$169.85	--	\$6.89	--	
Elm	\$45.43	--	--	--	
Fir	--	\$12.35	\$5.50	\$3.46	
Hemlock	--	\$7.67	\$4.17		
Hickory	\$150.39	\$10.00	--	--	
Maple					
Sugar	\$371.53	\$19.06	\$8.51	--	
Red	\$235.52	\$21.41	\$10.32	\$8.27	
Other	\$231.33	--	\$5.50		
Mixed Hardwoods	\$187.50	\$21.01	\$9.27	\$10.21	
Oak					
Red	\$350.37	\$24.33	\$7.56	\$5.80	
White	\$407.25	\$13.50	\$5.82	--	
Other	\$243.35	\$27.36	\$8.56	\$8.77	
Pine					
Jack	--	\$23.01	\$12.78	\$5.46	
Red	\$156.16	\$51.26	\$18.50	\$10.14	\$72.64
White	\$137.09	\$20.23	\$11.39	\$5.60	\$33.28
Spruce	--	\$19.29	\$15.78	--	\$25.01
Tamarack	--	\$7.84	\$4.81	--	
Black Walnut	\$2,022.32	--	--	--	

--N/A - Not Applicable - This species/product is not normally harvested within this zone.

(1) Stumpage value in dollars per thousand board feet measurement by the Scribner Decimal C log rule.

(2) 128 cubic feet of wood, air and bark assuming careful piling. Values shown in dollars per cord.

(3) Stumpage value in dollars per ton

(4) Stumpage value in dollars per cord.

(5) Cord products (>4"dib) Combined with Fine Woody Material (<4" dib) by Weight (stumpage value in dollars per ton).

Note: Stumpage values used to calculate withdrawal taxes during any specific period are intended for the purposes of the Forest Crop Law and Managed Forest Law. They are not a guarantee of actual market prices and are not intended for use in timber products valuation. Actual market prices can fluctuate, both up and down, and are the product of macro and micro-economic conditions reflecting specific factors of each individual sale.

(6) The formula used to calculate the 3-year weighted average is:

$$\frac{\left[\begin{array}{c} \text{weighted average} \\ \text{current year minus 3} \\ \text{stumpage value} \end{array} + \begin{array}{c} \text{weighted average} \\ \text{current year minus 2} \\ \text{stumpage value} \end{array} + \begin{array}{c} \text{weighted average} \\ \text{current year minus 1} \\ \text{stumpage value} \end{array} \right] + \begin{array}{c} \text{weighted average} \\ \text{current year minus 1} \\ \text{stumpage value} \end{array}}{\begin{array}{c} \text{\# of years of weighted avg} \\ \text{stumpage values} \end{array}} = \text{Tax Law Stumpage Rate}$$

2 (if there is a weighted avg current year minus 1 stumpage value, otherwise it's 1)

$$\text{Weighted average stumpage value} = \frac{\text{sum of (volume x stumpage value) by species}}{\text{sum of volume by species}}$$