CWFP Deadlines During SFY 2025

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2024	July 1	Start of State Fiscal Year 2025 (SFY 25)
	September 30	SFY 25 Application deadline, if competing for Principal Forgiveness (PF) (with the exception of Energy Efficiency PF) • priority score reevaluation requests due within 30 days of application deadline
	October 31	SFY 26 notice of Intent to Apply (ITA) deadline
	December	SFY 25 Funding List published
	Spring	SFY 26 Project Priority List (PPL) published
١	April 30	Last recommended date for opening bids on SFY 25 PF projects
2025	June 30	 SFY 25 Application deadline for non-PF projects. SFY 25 PF project readiness-to-proceed deadline (ALL required bid documentation, including executed construction contracts, due).
	July 1	Start of State Fiscal Year 2026 (SFY 26)

Reminder: Submit final plans & specifications to the DNR Bureau of Water Quality (postmarked by the application deadline) and upload electronic copies of plans & specs with the CWFP application.

Loan closing timeline

To receive its Financial Assistance Agreement (FAA) on time, a municipality must submit all required documentation to their DNR project manager at least six weeks before its municipal meeting. The loan closing date will occur at least two weeks after the municipal meeting and is held on the second or fourth Wednesday of the month. The Department of Administration will wire the municipality's first disbursement of loan funds on the loan closing date.

Weeks Out	Activity - Completed in terms of weeks before municipal meeting.
6	Municipality submits to DNR any remaining <u>required documentation</u> , including the first <u>request for disbursement</u> (#1). DNR begins drafting FAA.
4	FAA drafted. DNR reviews FAA.
3	DOA reviews FAA.
2	Bond counsel reviews FAA.
1	Municipality reviews FAA and submits to DNR any additional disbursement requests (i.e., #2, #3,) for payment on loan closing date.
Municipal Mtg.	Municipality passes bond resolution, signs FAA and bond documents, then immediately sends signed documents to DNR and bond counsel.

Loan closing date is at least two weeks after municipal meeting to allow the bond counsel time to prepare the bond/note transcript for the loan.

Notes: CWFP applications may be submitted anytime during the SFY for projects not seeking PF. CWFP applications submitted after September 30 can still receive a loan and be considered for Energy Efficiency Priority PF if funding is available. The Pilot Project application (Form 8700-378) is currently not available in the online system. For both PF and non-PF CWFP projects, the loan must close within eight months following the date of the application acceptance notification. The ITA, application and loan closing deadlines are set in the annual Intended Use Plan.

Page 1/1 DNR, Environmental Loans Section—CF/2, 101 S. Webster Street, PO Box 7921, Madison, WI 53707-7921 SDWLP 608-720-0802 PUB-CF-046a 04/2024 Wisconsin DNR Environmental Loans Section CWFP 608-358-3330

