STATE OF WISCONSIN
STATE REVOLVING FUND

CLEAN WATER FUND PROGRAM

ANNUAL REPORT
FOR STATE FISCAL YEAR 2021

April 2022

For: U.S. Environmental Protection Agency - Region 5

By: Wisconsin Department of Natural Resources
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CLEAN WATER FUND PROGRAM
STATE REVOLVING FUND ANNUAL REPORT FOR STATE FISCAL YEAR 2021

I. INTRODUCTION

The State of Wisconsin submits its Clean Water State Revolving Fund (CWSRF) Annual Report for State Fiscal Year (SFY) 2021, in compliance with Section 606(d) of the Federal Water Pollution Control Act (FWPCA), as amended by the Water Quality Act of 1987 and the Water Resources Reform and Redevelopment Act of 2014. This report describes the federal portion of the State's Clean Water Fund Program (CWFP) and reviews the activities that occurred in SFY 2021.

In accordance with the Operating Agreement (OA) between the State and EPA Region 5, this report identifies loan recipients, loan amounts, loan terms, project categories, project descriptions, priority scores, and dates of binding commitments, and reviews the status of goals and objectives outlined in the Intended Use Plan (IUP). The report also addresses the financial health of the fund.

II. PROGRAM DESCRIPTION

A. Structure

The Clean Water Fund Program is one of three revolving loan funds established under the Wisconsin Environmental Improvement Fund (EIF); the Safe Drinking Water Loan Program (SDWLP) and the currently dormant Land Recycling Loan Program are the other two. The EIF is jointly administered by the Department of Natural Resources (DNR) and the Department of Administration (DOA).

From its inception through SFY 2015, the CWFP was structured as a direct loan program with proceeds from general obligation bonds issued by the State providing the state match. Starting in SFY 2016, the SRF has been operating as a leveraged program with proceeds of State EIF revenue bonds. Debt service on the EIF revenue bonds is paid from SRF loan and investment loan repayments.

B. Loan Terms

Financial Assistance is provided by purchasing the general obligation or revenue bonds of municipal governments to finance eligible projects; these transactions are referred to as “loans” throughout this document and in program informational materials. Most CWFP loans have a term of 20 years, though loan terms of up to 30 years are now available, with DNR and DOA approval, for projects where the design life is greater than 20 years (the loan term cannot exceed the design life). Repayment begins no later than one year from the substantial completion date projected at the time of binding commitment, unless the project is already substantially complete prior to CWFP loan closing. Interest payments are due in November of each year, and interest plus principal payments are due in May. Estimated amortization schedules are provided at the time of execution of the Financial Assistance Agreement (FAA).

Interest rates are determined at the FAA stage based on the current market rate and the municipality’s population and median household income (MHI), established at the time of publication of the project priority list for the fiscal year. The subsidy level is set forth in the state statutes. The 2017-2019 State budget included changes to state statutes to increase the amount of subsidy provided by the CWFP. The budget was signed on September 21, 2017 and incorporated the following changes:

- The subsidy amount was increased for most project types, reducing the interest rate from 70% of market rate down to 55% of market rate.
• For municipalities with a population less than 10,000 and an MHI of 80% or less of the MHI of the State, the amount of subsidy was increased further, reducing the interest rate to 33% of market rate.

• For municipalities with a population less than 1,000 and an MHI of 65% or less of the MHI of the State, there was an even further increase in the amount of subsidy, reducing the interest rate to 0%.

Septage receiving facilities are still eligible to receive 0% interest loans; pilot projects are still eligible to receive loans between 0% and the normal subsidized rate; and the market rate is still used in certain circumstances, as described in the IUPs, s. 281.58, Wis. Stats., and ch. NR 162, Wis. Adm. Code. Interest rates are adjusted quarterly, as needed, based on market conditions. For SFY 2021, the State’s market rate started at 3.20% in July 2020, dropped to 3.0% in October 2020, and in January 2021 dropped again to 2.70% where it remained for the rest of the SFY. Because the incremental costs of future growth and industrial capacity portions of projects are only eligible for market rate funding, blended interest rates are used for some projects.

III. STATE FISCAL YEAR 2021 IN REVIEW

A. Application for Capitalization Grant

The State's application package for the Federal Fiscal Year (FFY) 2020 Capitalization Grant was submitted to EPA on July 8, 2020. The grant was awarded by EPA on September 29, 2020. This grant consisted of $40,367,932 in loan funds and $2,593,068 for administration.

B. Grant Drawdowns

On June 30, 2021, at the close of the SFY, there was a balance of $261,395 of administrative funds remaining from the FFY 2020 capitalization grant (see Table 4). Of that amount, $38,432 had been expended but not yet drawn.

C. State Match Bonding

All state match, since SFY 2016, is generated from revenue bonds issued under the leveraged structure. A total of $8,592,200 in state match funds was provided as match for the FFY 2020 grant.

The state match is provided in advance of cash draws on the capitalization grant.

As shown in Table 3, state match funds in the amount of $234,194,331 have been disbursed to eligible projects in the federal SRF. Of that amount, $8,592,200 was disbursed during SFY 2021.

D. Administrative Fees

The CWFP started collecting an administrative fee (0.25% of the outstanding loan balance) on new loans in SFY 2018. This fee is incorporated as part of the interest rate and does not result in an additional charge to loan recipients. Fees collected in SFYs 2018 through 2020 totaled $510,007; fees collected in SFY 2021 totaled $515,117. These fees are collected and held inside the federal CW SRF.

E. WIFTA Transfer

On October 1, 2020, the full amount allowed under the Water Infrastructure Financing Transfer Act (WIFTA) was transferred from the CWFP to the SDWLP for the purpose of addressing a threat to public health as a result of heightened exposure to lead in drinking water. WIFTA allowed an amount equal to no more than 5% of the
cumulative clean water revolving fund capitalization grants made to the state to be transferred for this purpose ($63,809,549).

F. Fund Restructuring

In SFY 2015, a new Program Resolution authorized Wisconsin to issue EIF revenue bonds. This allows the program to meet future financial assistance commitments without relying on State support.

The Program Resolution was adopted by the State Building Commission on October 7, 2015 and amended and restated on February 15, 2017. The State issued state match and leveraged revenue bonds on December 3, 2015; June 6, 2017; September 13, 2018; and May 13, 2020. Additional state match and leveraged bonds will be issued as needed.

G. Purchase of State-Funded Projects as Investment

On June 6, 2017, the State used $523.7 million of funds within the CWSRF ($358.2 million of equity funds and $165.5 million of revenue bond proceeds) to purchase investment loans, being loans that originated on the State side of the CWFP and that mimic loans originated within the CWSRF over time, that will provide $623.3 million in funds for the CWSRF from June 6, 2017 through May 1, 2033.

H. Principal Forgiveness (PF)

1) General PF - The deadline for applying for PF funds was September 30, 2020. Principal forgiveness was allocated based on financial need as described in the SFY 2021 IUP. General PF totaling $16,686,543 was initially allocated to thirty-six projects on the SFY 2021 Funding List published on November 17, 2020. No general PF was left unallocated on the funding list.

Twenty FAAs that included general PF totaling $8,534,958, were executed during the SFY (see Table 2); twelve of these agreements were for projects that appeared on the SFY 2020 Funding List.

2) Priority PF – Nine projects that had loans executed during SFY 2021 included Priority PF; six were from the SFY 2020 Funding List. Sixteen projects were allocated Priority PF on the SFY 2021 Funding List. This allocated PF totaled $10,567,835, out of $20,250,000 that was available. As of the end of the SFY, two loans had been executed that included Energy Efficiency PF totaling $16,672 and eight loans had been executed that included Phosphorus Reduction PF totaling $1,893,905. The remaining projects that were allocated Priority PF had until February 2022 to close on loans. Information on these projects will be included in the SFY 2022 CWFP Annual Report.

3) Status of PF from previous Capitalization Grants - The full amounts of PF from the FFY 2010 grant ($8,249,685), the FFY 2011 grant ($3,699,315), the FFY 2012 grant ($3,185,193), the FFY 2013 grant ($2,550,202), the FFY 2014 grant ($3,094,052), the FFY 2015 grant ($11,313,300); the FFY 2016 grant ($14,448,400); the FFY 2017 grant ($14,337,200); and the FFY 2018 grant ($17,356,800) have been awarded. During SFY 2021, PF in the amount of $10,445,535 was awarded, primarily from the FFY 2018 and 2019 grants. Unutilized PF in the amount of $1,084,726, that was released through project closeouts going back to SFY 2015, was reassigned to new projects, so some loans that closed in SFY 2021 have been partially assigned to older grants. As of June 30, 2021, $1,554,464 in PF had been awarded from the FFY 2019 grant; no PF had yet been awarded from the FFY 2020 grant. The remaining projects allocated PF on the SFY 2021 Funding List had until February 2022 to close loans; these projects will be included in the SFY 2022 CWFP Annual Report.
I. Projects Funded in SFY 2021

The draft IUP, covering anticipated activity during SFY 2021, was posted for public comment on the EIF website on July 6, 2020; comments were accepted for three weeks, and two comments were received. The final IUP was posted on September 1, 2020, and a response to comments was posted on October 1, 2020. Applications for projects wishing to compete for PF were due by September 30, 2020. The CWFP Funding List was published on November 17, 2020 but has been revised to reflect additional applications that were received after the PF deadline. Any project that appeared on the SFY 2021 Project Priority List was eligible to apply for regular CWFP funding at any time during the SFY.

1) Loan Recipient Information – forty assistance agreements totaling $318,834,203, were executed during SFY 2021. Twenty of these agreements included PF that totaled $10,445,535. Twenty-three of these agreements were for projects that appeared on the SFY 2020 Project Priority List; the remainder appeared on the SFY 2021 Project Priority List. All projects funded during SFY 2021 are listed in Table 1 with some additional project specific information (including the amount and type of PF funds received and projects or portions of projects counting towards the Green Project Reserve requirements) provided in Table 2.

Tables 1 and 2 provide the data required by the Operating Agreement. Table 1 provides, for the last three SFYs: the date of the binding commitment, the loan amount established in the FAA, the loan interest rate, the federally eligible dollar amount, loan classification (federal equivalency, principal forgiveness, etc.), construction start and complete dates, EPA Need category(s), facility permit number, type of assistance (loan or refinancing), and the SFY funded. Summary information is provided for SFYs prior to SFY 2019. Table 2 provides the priority score and project description for projects funded during SFY 2021, as well as which year’s Project Priority List the project appeared on, the amount of PF funds awarded (broken out between Regular PF, Energy Efficiency PF, and Phosphorus Reduction PF), and Green Project Reserve amounts, if any.

2) Green Project Reserve (GPR) – The FFY 2020 Consolidated Appropriations Act (P.L. 116-94) continued the GPR requirements from recent years which requires that, to the extent there are sufficient eligible project applications, not less than 10% of the grant ($4,296,100) be used to fund projects or portions of projects meeting GPR requirements.

During SFY 2021, the State again exceeded the required amount of GPR funding, providing $20.0 million in funding for GPR projects or portions of projects.

Eight projects were funded during the SFY that were green or contained green components, bringing GPR funding for the year to $20,016,377. As has been the case most years since the green project reserve requirement first started, most of the GPR funding during SFY 2021 fell under energy efficiency.

- The City of Elroy (4369-12) installed an orthophosphate analyzer that will measure phosphorus concentrations and adjust the pacing of the chemical feed pumps. This will reduce the likelihood of excess alum and reduce chemical usage by an estimated 33% ($39,600).
- The Village of Lomira (4349-05) installed new aeration blowers operated by variable frequency drives (VFDs) along with new dissolved oxygen sensors that will allow the system to be operated more efficiently. The project is estimated to reduce energy usage by 20% or 5,444 kWh/year ($172,536).
- The City of Mauston (4413-09) eliminated one of two pumping stations and replaced the pumps in the remaining station with more efficient pumps resulting in an estimated 53% energy reduction ($1,145,911).
- Milwaukee MSD (3262-01) installed a gas pipeline pigging station for cleaning and inspecting the landfill gas pipeline that provides fuel to their biogas turbines ($2,437,358).
• The Town of Holland Sanitary District #1 (4532-08) project included energy efficient and environmentally innovative components. All new motors in the project meet NEMA premium efficiency standards and all new pumps and blowers have adjustable frequency drives. An innovative and energy efficient slotted jet aeration system was installed for the industrial aeration basin. This system simultaneously introduces large volumes of high kinetic energy liquid and air through slotted jet nozzles resulting in intense mixing and a high degree of turbulence. Energy savings from the new system are estimated at 7% but the system also delivers superior oxygen transfer performance, and the air and mixing are “de-coupled” allowing the air to be cycled on and off to promote denitrification (total energy efficiency components $1,006,250). Additionally, the project includes biological phosphorus removal that reduces chemical consumption by 70% and biosolids production by 15-20% ($602,000).

• The Village of Mount Pleasant (4403-04) reduced energy consumption at the Pike River Lift Station by approximately 31% by installing horizontal non-clog wastewater pumps with NEMA premium efficiency motors and VFD controls, an odor control system with VFD controls, LED lights, and an energy-efficient wet well design ($1,839,751).

• Madison MSD (4010-61) used the Envision process throughout the design of Pumping Stations 13 and 14. The design includes advanced monitoring systems with variable speed drives, energy efficient pumps, and LED lighting. New distribution switchgear accommodates the reconfigured utility services and feeds new VFD motor controllers that maximize pumping station operating efficiency for all influent flow conditions. An energy recovery system is used to reduce peak cooling demand, increase dehumidification for the space, and reduce energy operating costs ($11,061,781).

• The City of Sun Prairie (4236-05) included several energy efficient components in their project. They converted the waste activated sludge storage tank from an aerobic to an anaerobic process, replaced four multi-stage centrifugal blowers with two high-speed turbo blowers, updated the tertiary filtration process, added LED lighting, and installed VFDs for the mixing pumps ($1,711,190).

I. Federal Reporting

Past federal reporting requirements were met through an annual Clean Water National Information Management System (CWNIMS) electronic data submittal to EPA, the CBR reporting database (see section IV. D. below), Federal Funding Accountability and Transparency Act (FFATA) reporting, and this Annual Report. Starting in May 2021, the CBR and NIMS reporting were transitioned to EPA’s new Office of Water State Revolving Fund (OWSRF) database.

IV. MEETING PROGRAM GOALS AND OBJECTIVES

The State's CWSRF program is designed to operate in perpetuity to provide low interest loans for water pollution control projects. A number of goals, objectives, and conditions have been established in the IUP, the Operating Agreement, and the grants.

The following nine conditions have been met as described in the Operating Agreement or the capitalization grant agreements:

• agreement to accept payments;
• state laws and procedures;
• state auditing and accounting procedures;
• abidance of the cash draw rules;
• use of the EPA-Automated Standard Application for Payment system (EPA-ASAP);
• repayments;
• annual audit;
• annual report; and

• annual review.

A. Intended Use Plan Goals

• Continue to provide public outreach and education regarding program policies, procedures, and participation.

The EIF provides public outreach and education on a regular basis. An Outreach Coordinator was hired during SFY 2014 in order to facilitate outreach efforts. Normal staff attendance at conferences had to be suspended due to the pandemic, though staff participated in a number of webinar presentations. External advisory committees for the two administrative code revisions that are underway occurred virtually.

The EIF has a comprehensive website that includes the entire EIF reference guide among its information, and newsletters containing pertinent information on policies and deadlines are posted frequently throughout the year along with a notification sent to an extensive email list. The website also includes copies of past newsletters and updates, Intended Use Plans, project priority lists and funding lists, and all required forms for the program, as well as links to other DNR programs, and a listing of and easy access to Wisconsin statutes and administrative codes that govern the CWFP.

In addition to the efforts described above, Environmental loans staff have started sending customer satisfaction surveys to applicants. The first survey was conducted between July and August 2019 and focused on the new online application system. Another survey was sent in August 2020 to municipalities that were loan recipients over the preceding two years, as well as their consultants. The survey solicited feedback about various aspects of the loan programs, exploring areas of customer satisfaction, obstacles to accessing/utilizing the programs, areas for program improvement, and topics of interest. Responses received to these surveys have been generally positive and have provided valuable feedback regarding the programs.

• Provide assistance in the form of principal forgiveness to municipalities that qualify under the affordability criteria in order to help offset the costs of regionalization and the cost of compliance with more protective phosphorus limits.

Priority Principal Forgiveness for phosphorus reduction was offered for the third year. Fourteen applications were submitted in SFY 2021 for projects that qualified for Phosphorus Reduction PF; only three had an executed loan by the end of the SFY. Three applications were withdrawn, and the remaining eight had until February 2022 to execute their loans. Five additional projects from the SFY 2020 funding list received phosphorus reduction PF in SFY 2021.

Three applications for Regionalization PF were received for SFY 2021. The Village of Sullivan and Sullivan SD eventually withdrew as they received funding from USDA-Rural Development. The third project qualifying for regionalization PF closed after the end of SFY 2021. The criteria for qualifying for Regionalization PF was modified in the IUP covering SFY 2021. A municipality no longer has to qualify under the affordability criteria to be awarded Regionalization PF since federal regulations allow the use of additional subsidy under WRRDA for projects that promote sustainability. Disadvantaged applicants will be given priority if there is not enough Regionalization PF available to reach all applicants.

• Provide matching funds in the form of principal forgiveness to municipalities that are working with Focus on Energy to upgrade the energy efficiency of their WWTPs.

Two loans were executed during SFY 2021 that included Energy Efficiency PF as a match to a grant from Focus on Energy - the Village of Lomira (4349-05) $15,072, and the City of Menomonie (4083-10) $1,600 - both from the SFY 2020 funding list. There is at least one more project remaining from the SFY 2021 funding list expected to receive a
grant from Focus on Energy and Energy Efficiency PF as a match that had not yet executed a loan by the end of the SFY.

- Continue to refine strategies, programs, and mechanisms to ensure that municipalities are able to address the highest priority water quality problems.

The CWFP coordinated with the DNR’s Water Quality Bureau during SFY 2018 and identified three categories of priority projects: regionalization, phosphorus reduction, and energy efficiency. These project categories were selected based in part on expected improvements to State water quality and the high cost of implementation that often precludes the involvement of economically challenged communities. To incentivize these project categories, a decision was made to start offering what has been designated Priority Principal Forgiveness (Priority PF), to projects that meet the eligibility criteria described in the applicable IUPs with the intent of spurring participation in these types of projects. The CWFP intends to periodically review the impact of the Priority PF strategy and make improvements, where necessary, to the approach for future years. An example of this was the decision to expand eligibility for Regionalization PF to municipalities that do not meet the affordability criteria as Federal regulations allow the use of additional subsidy under WRRDA for projects that promote sustainability.

Additional refinements to the CWFP include transitioning to an online application system and allowing loan terms of up to thirty years for projects that qualify. The online application system has improved accessibility to loan funds by streamlining the application process, adding efficiency by allowing the submittal of additional documentation through the documentation upload component, and reducing the amount of time spent completing the overall application and loan closing process. Loan terms of up to thirty years, for projects with a design life of over 20 years, went into effect starting in SFY 2019 and improves the overall affordability of these types of projects. The first 30-year loan was made during SFY 2020 to the City of Wausau for a major WWTP upgrade project that received a loan of $91,673,286. An additional six loans with 30-year terms were made during SFY 2021.

- Allocate a minimum of 10% of capitalization grant funds to projects that incorporate water or energy efficiency, green infrastructure, or are environmentally innovative.

As shown below, Wisconsin’s CWFP has far surpassed the green project reserve funding requirement in each of the past eleven fiscal years.

<table>
<thead>
<tr>
<th>FFY</th>
<th>SFY</th>
<th>Amount of GPR Funding Required</th>
<th>Amount of GPR Funding Provided</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
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<td>$11,016,600</td>
<td>$21,963,538</td>
</tr>
<tr>
<td>2011</td>
<td>2012</td>
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<tr>
<td>2020</td>
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</table>

In total, Wisconsin’s CWFP has provided 656% of the required GPR funding amount over the twelve years since the GPR requirement was established. Details regarding projects in which GPR funding was provided in SFY 2021 are discussed in section III. I. 2 above.
• **Provide additional economic assistance in the form of principal forgiveness with the highest amounts allocated to those applicants with the greatest financial need.**

General principal forgiveness is allocated to the highest scoring projects on the funding list, but the methodology used for allocation (described in the SFY 2021 Intended Use Plan) awards the highest percentages of PF to the smallest and lowest income communities. As shown in Table 2, twenty loan agreements including general PF totaling $8,534,958 were issued during the SFY (this number does not include PF awards for phosphorus reduction, or energy efficiency). Principal forgiveness funding is discussed in more detail in section III. H. above.

• **Work with internal and external parties to identify options for funding innovative projects that enhance water quality, including nonpoint-source pilot projects for meeting phosphorus requirements through adaptive management and water quality trading.**

CWFP staff completed work during SFY 2020 to get the Pilot Project Program up and running and the first two Pilot Project loans closed during SFY 2021. The Pilot Project Program is designed to fund non-traditional methods of meeting water quality discharge limits, especially those related to phosphorus. Specifically, nutrient trading and adaptive management have been identified as alternatives to paying for expensive upgrades at wastewater treatment plants to reduce phosphorus in Wisconsin’s surface waters. The CWFP has been coordinating with the Water Quality Bureau to increase awareness of the Pilot Project Program, especially in areas of the State most significantly impacted by stricter phosphorus limits. Work efforts on the program had slowed significantly over previous years due to other workload priorities, but a new team was constituted and regular meetings were held. Initial program parameters were defined and an application form was developed. The focus of the program, at first, will be on funding water quality trading projects. Adaptive management and other DNR-approved approaches to meeting WPDES permit requirements as well as other non-traditional projects will be considered on a case-by-case basis.

In addition, CWFP staff are continuing to work with the Milwaukee Metropolitan Sewerage District (MMSD) on its CWFP application for green infrastructure projects intended to control non-point runoff. This project is unique in the way MMSD is working with subscribing municipalities to reduce stormwater entering the collection system, the types of agreements CWFP staff are accepting and reviewing to make sure requirements are met, and the way multiple entities are procuring the construction services. Providing funding through the Pilot Projects Program will also allow green infrastructure projects being constructed by both public and private entities to be included in the loan. This project is a good example of how the CWFP is working to fund innovative projects.

• **Develop strategies and mechanisms to promote regionalization as a viable alternative for small, economically challenged communities with declining populations and aging WWTPs.**

Promoting regionalization of WWTPs has long been a goal of the State’s wastewater program. In order to encourage regionalization, additional priority points were awarded for regionalization projects that submitted an Intent to Apply (ITA) and Priority Evaluation and Ranking Formula (PERF) starting with SFY 2019 submittals. Subscribing municipalities received 100 additional points; receiving municipalities received 50 additional points if a WWTP upgrade was needed to handle increased flow resulting from regionalization; and each municipality participating in the joint construction of a new regional WWTP received 100 additional points. These additional points are continuing to place regionalization projects at the top of the priority list.

The CWFP coordinated with the Water Quality Bureau and identified regionalization as one of three categories of priority projects. To incentivize regionalization projects, the CWFP set aside a total of $9,000,000 in principal forgiveness in SFY 2020 but reduced that amount slightly to $8,000,000 in SFY 2021. These funds are being offered as Priority PF to projects that result in the elimination of at least one publicly owned WWTP discharge with the resulting flow being redirected to a neighboring municipality. Regionalization PF will be awarded in the amount of $2,000,000 for the elimination of the first WWTP discharge, with an additional $1,000,000 awarded for each
additional WWTP discharge eliminated as a part of the same project. The award will be allocated proportionally to the municipalities involved based on the costs of regionalization attributed to each municipality.

Three applications were received for SFY 2021 for regionalization projects but the applications from the Village of Sullivan and the Sullivan SD #1 were subsequently withdrawn as they received funding from USDA-Rural Development. The third project, for the Clarks Mills SD to regionalize with the Village of Valders, received a loan after the end of SFY 2021 and will be discussed in the SFY 2022 Annual Report.

In addition, the criteria for qualifying for Regionalization PF was modified in the IUP covering SFY 2021. A municipality no longer has to qualify under the affordability criteria to be awarded Regionalization PF since federal regulations allow the use of additional subsidy under WRRDA for projects that promote sustainability. Disadvantaged applicants will be given priority if there is not enough Regionalization PF available to reach all applicants

- **Maintain effective partnerships with other State and Federal financing sources to coordinate funding and promote efficiency for both the agencies and the applicants.**

The EIF program has been working with the Community Development Block Grant (CDBG) Public Facilities program and USDA Rural Development (RD) to better coordinate funding for projects seeking money from multiple sources. Staff from the EIF, CDBG, and RD have been instrumental in distributing funding lists between agencies and participating in RD’s monthly conference calls to keep apprised of the progress of jointly funded projects and more quickly identify potential issues. EIF and RD staff often attend conferences in tandem and, when practicable, share the same booth to illustrate our agencies’ collaboration to customers and better serve customers seeking funding information. EIF efforts have resulted in collaboration at earlier stages of potential jointly-funded projects and improved the accuracy of documentation regarding the anticipated allocation of the sources of funding when developing the budgets for FAAs. For projects that include both water main and sanitary sewer replacements along with road reconstruction, the EIF added flexibility in the code, allowing the CWFP to accept different types of bidding documentation from the Wisconsin Department of Transportation (WisDOT) than it would from projects bid by a municipality, as the WisDOT process is quite different. This has allowed the EIF to more seamlessly fund projects with DOT involvement. In addition to funding from CDBG, RD, and WisDOT, the EIF has jointly funded projects with the Army Corp of Engineers, STAG, and the state-funded Urban Nonpoint Source & Storm Water Construction Grant program, among others. The EIF is also partnering with Wisconsin Focus on Energy to promote energy efficiency improvements at WWTPs.

- **Protect the public health and environmental quality of Wisconsin.**

The CWFP, in coordination with the Water Quality Bureau, identified phosphorus reduction as a means of protecting the public health and environmental quality of the State. To incentivize phosphorus reduction projects, the CWFP earmarked $12,000,000 starting in SFY 2019 (and maintained the $12,000,000 level for SFY’s 2020 and 2021) to be offered as Priority PF to economically disadvantaged municipalities subject to the most stringent phosphorus limits. In order to qualify, a municipality must meet the eligibility criteria laid out in the IUP and be eligible to receive General PF.

For communities that meet the eligibility criteria, the Phosphorus Reduction PF is calculated as 50% of the phosphorus-specific costs up to a cap of $1,000,000 for projects designed to meet the final water quality-based effluent limit for phosphorus. For applicants where the project is designed to meet an interim limit for phosphorus, the Phosphorus Reduction PF incentive is 25% of the phosphorus-specific costs up to a cap of $500,000.

As was discussed earlier in this report, fourteen projects were allocated Phosphorus Reduction PF on the SFY 2021 Funding List. Eight projects executed loans that included Phosphorus Reduction PF during the SFY but five of those projects were from the SFY 2020 Funding List. Three applications were withdrawn, but the remaining eight projects had until February 2021 to execute their loans. The CWFP intends to make these incentives available for the next
several years, making adjustments and improvements where needed. The CWFP will continue to consider other mechanisms or priority categories that will benefit public health and environmental quality.

Wisconsin’s federal SRF issued 40 new loans totaling $318,834,203 in federally eligible costs during SFY 2021 and disbursed funds to existing projects in the amount of $267,463,046. All of these projects helped to protect public health and the environmental quality of the State.

- Manage the revolving loan fund in such a way as to protect its long-term integrity and enable it to revolve in perpetuity.

Over 54% of the loan balances in the federal portfolio as of June 30, 2021 have double-A or better credit ratings. In addition, almost 67% of the state-funded loans that the EIF purchased as an investment have double-A or better credit ratings. The State has mechanisms in place to protect the State’s investments, such as the ability to intercept local aid payments to communities that fail to repay their loans.

- Provide economic assistance to municipalities, including those who may not have substantial credit histories, for the purposes of constructing and maintaining water quality related infrastructure.

The CWFP offers low-interest loans (subsidized below the State’s market rate) for eligible projects to municipalities that are able to demonstrate to DOA that they have the ability to repay the loan. Currently 15.0% of the loan balances in the federal portfolio are for communities that are rated below investment grade due to their having less resources or weaker balance sheets and 14.3% of the state-funded loans purchased as an investment are rated below investment grade.

- Identify and implement innovative programs necessary to fill funding gaps in the State for meeting water quality standards and objectives.

The level of communication that occurs between the Water Quality Bureau and the CWFP improved significantly over the past few years. Very low staffing levels and heavy workload in the Water Quality Bureau made it difficult in past years for them to put any significant amount of time into new initiatives. Over the past few years, additional staff were hired and are interested in working with the CWFP to identify water quality priorities that funding has not been reaching and in finding innovative solutions to assist municipalities with financing project types that would otherwise not fit well into the CWFP’s regular loan funding or that would be unaffordable without a different funding mechanism or additional subsidy. CWFP staff continue to meet with Water Quality staff to keep communications going and collaborate to develop innovative solutions to water quality issues in Wisconsin, including continuing to work on the Pilot Project Program to find innovative ways of financing adaptive management, water quality trading, and other non-traditional water quality improvement projects.

- Implement policy changes to encourage sustainability.

While there have been discussions regarding sustainability of wastewater treatment facilities over the past several years, other policy initiatives and heavy workloads have taken precedence. Wisconsin is seeing stronger storms than in the past though, and flooding from heavy rainfall is becoming common and impacting water infrastructure. The CWFP expects to look at how municipalities can be assisted in fortifying their wastewater treatment facilities against flooding and other types of storm damage.

B. Operating Agreement Goals

The Operating Agreement requires Wisconsin to establish in the annual report that:
• all Section 212-funded projects have been reviewed in accordance with approved environmental review procedures;

Each project funded under the federal SRF has been reviewed as required under the State Environmental Review Process.

• the SRF is in compliance with Title II equivalency requirements specified in Sec. 602(b)(6) of the CWA and 40 CFR Part 35.3135 (f);

Federal Equivalency projects, under Title II, in the amount of $366,144,659 have been funded by the SRF. Of this amount, $323,987,443 was for federally eligible project costs, and actually funded by the federal SRF. Documentation regarding federal equivalency under Title II of the Clean Water Act was submitted to EPA on January 29, 2001.

• all SRF project funding is consistent with the planning requirements of Sections 205(j), 208, and 303(e);

Each project receiving funding through the SRF conformed with federal (and state) mandated planning requirements contained in Sections 205(j), 208, and 303(e). Conformance reviews for all SRF projects were completed by the DNR’s Water Quality Bureau with certification in the approval of the facilities plans and plans and specifications to the CWFP prior to issuing the binding commitment. No treatment works projects, regardless of funding source (including privately funded projects), may be approved under s. 281.41, Wis. Stats., without a finding of conformance.

• the State complied with all applicable Federal cross-cutting authorities;

Projects designated as federal equivalency projects, (projects utilizing funds “directly made available by the capitalization grant”) were determined to be in compliance with Federal cross-cutting authorities.

• the State match was deposited in the Federal Account on or before the date quarterly grant payments were made;

The state match is authorized by state statues and is available prior to the award of each capitalization grant. In recent years the CWFP has been completely disbursing state match first to eligible projects, then drawing down the capitalization grant, and lastly disbursing funds from federal repayments or revenue bond proceeds. State matching occurs in the amount necessary to maintain the required 83.33% federal to 16.67% state split.

• funds were expended in an expeditious and timely manner;

Since the first disbursements were made in April 1991, Wisconsin’s CWSRF has drawn over $1.27 billion from the FFY 1989 through FFY 2020 capitalization grants (including the ARRA grant), as well as disbursing over $1.32 billion from federal repayments and interest earnings on investments, almost $265 million from leveraged bonds, and over $234 million in state match funds.

• the State made binding commitments to provide assistance equal to 120 percent of the amount of each grant payment within one year of receipt of grant payments;

As of June 30, 2021, Financial Assistance Agreements totaling $3,717,472,606 had been issued for federally funded projects. Of this amount $3,427,508,416 was or will be disbursed from federal funds. (Some projects received funding from both the state and the federal sides of the program. Efforts were started to correct errors in the splits between state and federal funding, but those efforts have stalled due to other workload.) These amounts, along with the $52,205,351 in cumulative administrative funds, far exceed the 120% requirement for all base program capitalization grants received to date (the Rural Hardship grant required a 5% state match and the ARRA grant had no state match requirement). From the beginning of the CWFP, binding commitments in excess of 120% of the capitalization grant amounts have been made within one year of receipt of grant payments.
• and the State complied with the MBE/WBE requirements.

A class exception to the entire Subpart D of 40 CFR Part 33 was authorized pursuant to the authority in 2 CFR 1500.3(b). Notwithstanding Subpart D of 40 CFR Part 33, recipients were not required to negotiate or apply fair share objectives in procurements under assistance agreements. All projects funded by the CWFP are required to make a “Good Faith Effort” to solicit for Disadvantaged Business Enterprises (DBEs) and follow the six affirmative steps under 40 CFR 31.36(e). Up to 8% of construction costs for a project may be subject to a market rate sanction if DBE solicitation requirements are not met.

Reporting on DBE utilization is done when loan projects close out at the end of construction. This gives a more accurate number, as it is actual utilization rather than an estimate. The requirement for submitting DBE reports to EPA has changed from quarterly to semi-annually to annually with reports now being submitted in October. This annual reporting does not correlate to the state fiscal year, so the numbers given in this annual report will be from the one annual report submitted during the SFY (in October 2020). Percentages given in this report cover projects that closed out between October 1, 2019 and September 30, 2020. Projects that closed out between October 1, 2020 and September 30, 2021 will be included in the SFY 2022 Annual Report.

For the projects that closed out between October 1, 2019 and September 30, 2020, the overall percentages achieved were: Minority Business Enterprise (MBE) 0.644% and Women’s Business Enterprise (WBE) 0.738%, for a combined total of 1.382%. In addition, 0.483% participation was achieved for other DBEs that did not qualify as MBEs or WBEs.

C. Compliance with Grant Conditions from the FFY 2020 Capitalization Grant

• Administrative condition A includes numerous conditions that previously were listed separately. The State meets all the applicable general terms and conditions included in the document titled EPA General Terms and Conditions Effective October 1, 2019, which is the set of terms and conditions in effect at the time the grant was awarded.

• Administrative condition B provides email addresses for submittal of various required reports and notifications. This condition has been complied with as applicable.

• Administrative condition C regarding requests for no-cost project/budget period extensions did not require any action by the State.

• Administrative condition D regarding utilization of small, minority and women’s business enterprises has been addressed in the above section.

• Programmatic condition A regarding ASAP utilization and the payment schedule has been complied with.

• Programmatic condition B requires the State to deposit state match equal to at least 20% of the capitalization grant award into the SRF. This requirement is met every year as discussed in section III. C. above.

• Programmatic condition C, which states that the Intended Use Plan and Operating Agreement are incorporated into the capitalization grant assistance agreement, is understood by the State and has been complied with.

• Programmatic condition D regarding travel did not require additional action by the State. Federal administrative funds are used to pay for SRF-related travel, as appropriate.

• Programmatic condition E regarding the Clean Water National Information Management System (CWNIMS) has been complied with. CWNIMS reporting was completed, though due to internal staffing changes and issues with the new reporting database, the information was not submitted on schedule.

• Programmatic condition F regarding environmental benefits reporting has been complied with. See section IV. D. below.

• Programmatic condition G regarding Annual Reporting is being met by submission of this report.
• Programmatic condition H regarding Program Income from Administrative Fees is being complied with. The CWFP is now accessing a service fee on loans issued starting in SFY 2018. This fee is currently 0.25% of the outstanding loan balance and is included in the interest rate being charged on the loan. Applicants have not seen any changes in the loan interest rate due to the service fee. Fees collected during SFYs 2018-20 totaled $510,007; and fees collected during SFY 2021 totaled $515,117, bringing total service fees collected to date to $1,025,124. These funds are being held in the Equity fund within the SRF.

• Programmatic condition I regarding signage has been met. Projects designated as federal equivalency are required to comply with the signage requirement.

• Programmatic condition J regarding the green project reserve requirements has been met (see sections III. I. 2 and IV. A. above).

• Programmatic condition K regarding Additional Subsidy has been met. See section III. H. above.

• Programmatic condition L regarding Geospatial Data Standards does not currently apply as no geospatial data is being created using capitalization grant funds.

• Programmatic condition M regarding the use of American iron and steel is being met. All loan recipients are required to comply with the use of American iron and steel provisions of WRRDA. Applicants must include the provisions in construction contracts and sign a certification that their bids have met the requirement prior to closing on the FAA, and make a further certification regarding compliance at project closeout. Program Construction Management Engineers also verify AIS compliance during project inspections.

• Programmatic condition N regarding cybersecurity has been complied with, as applicable.

• Programmatic condition O regarding wage rate requirements has been complied with. Language requiring compliance with Section 513 of the Federal Water Pollution Control Act (33 USC 1372), is included in all assistance agreements. Applicable federal wage rate language is required in all construction contracts, and loan recipients certify their compliance with every Request for Disbursement as well as at project closeout.

D. Environmental Benefits Reporting

The State of Wisconsin has been meeting environmental benefits reporting requirements since January 2005 by completing the information in the CBR database developed and maintained by EPA. Assistance information – including additional subsidization and GPR funding as well as information on the environmental benefits of the project – is normally entered in CBR by the end of the quarter in which the assistance was awarded, though this process has been behind schedule recently due to staffing changes and other workload. Starting in May 2021, this reporting is being done through the EPA’s new OWSRF database.

V. FINANCIAL HEALTH OF SRF

As of the end of SFY 2021, a total of $1,277,203,090 has been drawn from the FFY 1989 through 2020 capitalization grants (see Tables 3 and 4). This is made up of $52,205,351 for administration and $1,224,997,739 in project costs. In addition to the capitalization grant funds disbursed, an additional $1,327,478,491 from federal repayments and account earnings has been disbursed, as well as $264,985,739 from the leveraged bonds, and $234,194,331 in state matching funds.

The State maintains revenue bond proceeds and bonding authority in excess of the state match requirements for all of the capitalization grants received to date. State match is now being generated through the leveraged program.

Principal payments on loans are due in May of each year with interest payments in May and November. For SFY 2021, payments totaling $115,945,692 in principal and $28,123,241 in interest were received through June 30, 2021. Total principal and interest received since the beginning of the program amounts to $2,147,309,756.
The financial health of the SRF is sound due to several programmatic features, primarily concerning the quality of loans in the portfolio. Loan credit quality is enhanced by a number of factors: 1) the use of conservative underwriting standards; 2) carefully crafted loan and bond structures and supporting documents; and 3) security devices provided by state law such as the ability to intercept local aid payments to communities that fail to repay. As of the end of the fiscal year, 54.6% of loan balances outstanding in the federal SRF were of double-A or better credit quality. In addition, 66.9% of the State-funded projects that were purchased as an investment are rated double-A or better.

A final Balance Sheet and Consolidating Statement of Revenues, Expenditures, and Changes in Fund Equity as of June 30, 2021, for the State of Wisconsin Clean Water Fund Program will be submitted under separate cover.
<table>
<thead>
<tr>
<th>Municipality or SFY</th>
<th>Project Number</th>
<th>Binding Date</th>
<th>FAA Amount</th>
<th>Interest Rate</th>
<th>Federally Eligible $</th>
<th>Loan Class#</th>
<th>Construction Start</th>
<th>Construction End</th>
<th>Need Category</th>
<th>Facility Permit #</th>
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<th>SFY Funded</th>
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<td>1.870%</td>
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SFY 2011

- Adell, Village of
- DeSoto, Village of
- Dousman, Village of
- Freedom SD #1
- Hingham SD
- Holmen, Village of
- Ladysmith, City of
- Markesan, City of
- Mayville, City of (Amend)
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee, City of
- Montfort, Village of
- Neodesha, Village of
- Orfordville, Village of
- Rock Springs, Village of
- Sparta, City of
- Stevens Point, City of

SFY 2011 Totals for 23 loan agreements

SFY 2012

- Adell, Village of
- DeSoto, Village of
- Dousman, Village of
- Freedom SD #1
- Hingham SD
- Holmen, Village of
- Ladysmith, City of
- Markesan, City of
- Mayville, City of (Amend)
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee, City of
- Montfort, Village of
- Neodesha, Village of
- Orfordville, Village of
- Rock Springs, Village of
- Sparta, City of
- Stevens Point, City of

SFY 2012 Totals for 27 loan agreements

SFY 2013

- Adell, Village of
- DeSoto, Village of
- Dousman, Village of
- Freedom SD #1
- Hingham SD
- Holmen, Village of
- Ladysmith, City of
- Markesan, City of
- Mayville, City of (Amend)
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee, City of
- Montfort, Village of
- Neodesha, Village of
- Orfordville, Village of
- Rock Springs, Village of
- Sparta, City of
- Stevens Point, City of

SFY 2013 Totals for 20 loan agreements

SFY 2014

- Adell, Village of
- DeSoto, Village of
- Dousman, Village of
- Freedom SD #1
- Hingham SD
- Holmen, Village of
- Ladysmith, City of
- Markesan, City of
- Mayville, City of (Amend)
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee, City of
- Montfort, Village of
- Neodesha, Village of
- Orfordville, Village of
- Rock Springs, Village of
- Sparta, City of
- Stevens Point, City of

SFY 2014 Totals for 20 loan agreements

SFY 2015

- Adell, Village of
- DeSoto, Village of
- Dousman, Village of
- Freedom SD #1
- Hingham SD
- Holmen, Village of
- Ladysmith, City of
- Markesan, City of
- Mayville, City of (Amend)
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee, City of
- Montfort, Village of
- Neodesha, Village of
- Orfordville, Village of
- Rock Springs, Village of
- Sparta, City of
- Stevens Point, City of

SFY 2015 Totals for 24 loan agreements

SFY 2016

- Adell, Village of
- DeSoto, Village of
- Dousman, Village of
- Freedom SD #1
- Hingham SD
- Holmen, Village of
- Ladysmith, City of
- Markesan, City of
- Mayville, City of (Amend)
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee, City of
- Montfort, Village of
- Neodesha, Village of
- Orfordville, Village of
- Rock Springs, Village of
- Sparta, City of
- Stevens Point, City of

SFY 2016 Totals for 23 loan agreements

SFY 2017

- Adell, Village of
- DeSoto, Village of
- Dousman, Village of
- Freedom SD #1
- Hingham SD
- Holmen, Village of
- Ladysmith, City of
- Markesan, City of
- Mayville, City of (Amend)
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee, City of
- Montfort, Village of
- Neodesha, Village of
- Orfordville, Village of
- Rock Springs, Village of
- Sparta, City of
- Stevens Point, City of

SFY 2017 Totals for 27 loan agreements

SFY 2018

- Adell, Village of
- DeSoto, Village of
- Dousman, Village of
- Freedom SD #1
- Hingham SD
- Holmen, Village of
- Ladysmith, City of
- Markesan, City of
- Mayville, City of (Amend)
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee MSD
- Milwaukee, City of
- Montfort, Village of
- Neodesha, Village of
- Orfordville, Village of
- Rock Springs, Village of
- Sparta, City of
- Stevens Point, City of

SFY 2018 Totals for 39 loan agreements
Table 1: Project Information - All Years

<table>
<thead>
<tr>
<th>Municipality or SFY</th>
<th>Project Number</th>
<th>Binding Com. Date</th>
<th>FAA $ Amount</th>
<th>Interest Rate</th>
<th>Federally Eligible $s</th>
<th>Loan Class#</th>
<th>Construction Start</th>
<th>Construction End</th>
<th>Need Category</th>
<th>Facility Permit #</th>
<th>Loan or Refin.</th>
<th>SFY Funded</th>
</tr>
</thead>
<tbody>
<tr>
<td>Superior, City of</td>
<td>4186-24</td>
<td>07/11/18</td>
<td>$2,056,129</td>
<td>1.870%</td>
<td>$2,056,129</td>
<td>PF/F</td>
<td>Apr-18</td>
<td>Jun-19</td>
<td>IIIA,IIIB</td>
<td>W0025593</td>
<td>L</td>
<td>2019</td>
</tr>
<tr>
<td>Three Lakes SD #1</td>
<td>4596-04</td>
<td>08/22/18</td>
<td>$4,470,273</td>
<td>0.000%</td>
<td>$2,408,400</td>
<td>PF/S</td>
<td>May-18</td>
<td>Aug-19</td>
<td>I,IIIB</td>
<td>W0022853</td>
<td>L</td>
<td>2019</td>
</tr>
<tr>
<td>Two Rivers, City of</td>
<td>4107-40</td>
<td>10/24/18</td>
<td>$5,377,695</td>
<td>1.870%</td>
<td>$5,377,695</td>
<td>PF/F</td>
<td>May-18</td>
<td>Mar-19</td>
<td>I,IIIB</td>
<td>W0026590</td>
<td>L</td>
<td>2019</td>
</tr>
<tr>
<td>Waukesha, City of</td>
<td>4062-06</td>
<td>10/24/18</td>
<td>$20,205,408</td>
<td>1.870%</td>
<td>$20,205,408</td>
<td>CD</td>
<td>Sep-18</td>
<td>Nov-19</td>
<td>IVB</td>
<td>W0029971</td>
<td>L</td>
<td>2019</td>
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</table>

**SFY 2019**

- $124,109,867
- $122,047,994
<table>
<thead>
<tr>
<th>Municipality or SFY</th>
<th>Project Number</th>
<th>Binding Com. Date</th>
<th>FAA $ Amount</th>
<th>Interest Rate</th>
<th>Federally Eligible $</th>
<th>Loan Class#</th>
<th>Construction Start</th>
<th>Construction End</th>
<th>Need Category</th>
<th>Facility Permit #</th>
<th>Loan or Refin.</th>
<th>SFY Funded</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sheboygan, City of</td>
<td>4019-19</td>
<td>10/23/19</td>
<td>$3,073,791</td>
<td>1.650%</td>
<td>$3,073,791</td>
<td>PF/F</td>
<td>Aug-18</td>
<td>Jun-19</td>
<td>I</td>
<td>WI0025411</td>
<td>L</td>
<td>2020</td>
</tr>
<tr>
<td>South Milwaukee, City of</td>
<td>4468-06</td>
<td>08/28/19</td>
<td>$3,981,200</td>
<td>1.760%</td>
<td>$3,981,200</td>
<td>PF/F</td>
<td>Jun-18</td>
<td>Apr-19</td>
<td>IIIB</td>
<td>WI0028819</td>
<td>L</td>
<td>2020</td>
</tr>
<tr>
<td>Superior, City of</td>
<td>4186-23</td>
<td>02/26/20</td>
<td>$3,967,370</td>
<td>1.650%</td>
<td>$3,967,370</td>
<td>PF/F</td>
<td>May-19</td>
<td>Dec-20</td>
<td>I</td>
<td>WI0025993</td>
<td>L</td>
<td>2020</td>
</tr>
<tr>
<td>Theresa, Village of</td>
<td>4633-02</td>
<td>10/23/19</td>
<td>$2,554,850</td>
<td>1.650%</td>
<td>$2,554,850</td>
<td>PF/F</td>
<td>Jun-19</td>
<td>Jan-20</td>
<td>II</td>
<td>WI0022322</td>
<td>L</td>
<td>2020</td>
</tr>
<tr>
<td>Two Rivers, City of</td>
<td>4107-44</td>
<td>11/27/19</td>
<td>$2,773,887</td>
<td>1.650%</td>
<td>$2,773,887</td>
<td>PF/F</td>
<td>May-19</td>
<td>May-20</td>
<td>I,II</td>
<td>WI0026590</td>
<td>L</td>
<td>2020</td>
</tr>
<tr>
<td>Wausau, City of **</td>
<td>4138-05</td>
<td>06/24/20</td>
<td>$91,673,286</td>
<td>1.870%</td>
<td>$91,673,286</td>
<td>PF/F</td>
<td>Jun-20</td>
<td>May-23</td>
<td>I, II,E</td>
<td>WI0025739</td>
<td>L/R</td>
<td>2020</td>
</tr>
<tr>
<td>Whitehall, City of</td>
<td>5141-09</td>
<td>12/23/19</td>
<td>$1,051,053</td>
<td>1.650%</td>
<td>$1,051,053</td>
<td>PF/F</td>
<td>Feb-19</td>
<td>Dec-19</td>
<td>I</td>
<td>WI0030970</td>
<td>L</td>
<td>2020</td>
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<tr>
<td><strong>SFY 2020</strong></td>
<td></td>
<td></td>
<td><strong>$268,341,566</strong></td>
<td></td>
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<td></td>
<td></td>
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<td></td>
<td></td>
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</tr>
<tr>
<td><strong>SFY 2021</strong></td>
<td></td>
<td></td>
<td><strong>$268,341,566</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tbody>
</table>

Table 1: Project Information - All Years
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<th>Facility Permit #</th>
<th>Loan or Refin.</th>
<th>SFY Funded</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pewaukee, City of</td>
<td>4531-06</td>
<td>01/27/2021</td>
<td>$1,619,516</td>
<td>1.485%</td>
<td>$1,619,516</td>
<td>CD</td>
<td>Mar-20</td>
<td>Jul-21</td>
<td>II</td>
<td>WI0023469</td>
<td>L</td>
<td>2021</td>
</tr>
<tr>
<td>Plain, Village of</td>
<td>5273-02</td>
<td>02/10/2021</td>
<td>$989,900</td>
<td>1.485%</td>
<td>$989,900</td>
<td>PF/F</td>
<td>Oct-20</td>
<td>Oct-21</td>
<td>I,II</td>
<td>WI0036048</td>
<td>L</td>
<td>2021</td>
</tr>
<tr>
<td>Somers, Village of</td>
<td>5600-01</td>
<td>04/14/2021</td>
<td>$5,058,142</td>
<td>1.595%</td>
<td>$5,058,142</td>
<td>CD</td>
<td>Apr-21</td>
<td>Dec-21</td>
<td>IIIB</td>
<td>WI0028703</td>
<td>L</td>
<td>2021</td>
</tr>
<tr>
<td>Sun Prairie, City of</td>
<td>4236-05</td>
<td>03/24/2021</td>
<td>$17,382,165</td>
<td>1.485%</td>
<td>$17,382,165</td>
<td>CD</td>
<td>Jun-20</td>
<td>Oct-22</td>
<td>I,II</td>
<td>WI0020478</td>
<td>L</td>
<td>2021</td>
</tr>
<tr>
<td>Thorp, City of</td>
<td>4669-07</td>
<td>02/24/2021</td>
<td>$343,789</td>
<td>0.891%</td>
<td>$343,789</td>
<td>CD</td>
<td>Jul-20</td>
<td>May-21</td>
<td>IIIB</td>
<td>WI0025615</td>
<td>R</td>
<td>2021</td>
</tr>
<tr>
<td>Walworth, Village of</td>
<td>4719-06</td>
<td>11/25/2020</td>
<td>$264,812</td>
<td>1.650%</td>
<td>$264,812</td>
<td>PF/F</td>
<td>Apr-20</td>
<td>May-21</td>
<td>I</td>
<td>WI0036021</td>
<td>L</td>
<td>2021</td>
</tr>
<tr>
<td>Walworth, Village of</td>
<td>4719-07</td>
<td>11/25/2020</td>
<td>$516,591</td>
<td>0.000%</td>
<td>$516,591</td>
<td>CD</td>
<td>Apr-20</td>
<td>May-21</td>
<td>VI</td>
<td>WI0036021</td>
<td>R</td>
<td>2021</td>
</tr>
<tr>
<td>Waukesha, City of **</td>
<td>4062-05</td>
<td>08/26/2020</td>
<td>$55,549,871</td>
<td>1.931%</td>
<td>$55,549,871</td>
<td>CD</td>
<td>Aug-20</td>
<td>Aug-23</td>
<td>IVB</td>
<td>WI0029971</td>
<td>L/R</td>
<td>2021</td>
</tr>
<tr>
<td>Waukesha, City of</td>
<td>4062-07</td>
<td>08/26/2020</td>
<td>$10,409,006</td>
<td>1.760%</td>
<td>$10,409,006</td>
<td>FE-VI</td>
<td>Jun-20</td>
<td>May-22</td>
<td>II</td>
<td>WI0029971</td>
<td>L</td>
<td>2021</td>
</tr>
<tr>
<td>West Salem, Village of</td>
<td>4547-05</td>
<td>01/27/2021</td>
<td>$7,029,332</td>
<td>1.746%</td>
<td>$7,029,332</td>
<td>CD</td>
<td>Jun-20</td>
<td>Jun-22</td>
<td>I,II</td>
<td>WI0020389</td>
<td>L</td>
<td>2021</td>
</tr>
</tbody>
</table>

** Loan term > 20 yrs.

# Loan Classification:
- CD = Cash Draw
- FE-VI = Title VI Federal Equivalency
- PF/F = PF + Federal loan funds
- PF/S = PF + State loan funds

** SFY 2021 Totals:**
- $318,834,203

Total all years:
- $3,717,472,606
- $3,427,508,416

\[ \text{Table 1: Project Information - All Years} \]
<table>
<thead>
<tr>
<th>Municipality</th>
<th>Project Number</th>
<th>General Principal Forgiveness (PF) Amount</th>
<th>Energy Efficiency Priority PF Amount</th>
<th>Phosphorus Reduction Priority PF Amount</th>
<th>ITA/PPL Year</th>
<th>Priority Score(s)</th>
<th>Green Project Reserve Amount</th>
<th>Project Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alma, City of</td>
<td>5103-02</td>
<td>$536,759</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>57.289</td>
<td>$0</td>
<td>Construction of a new clarifier to accommodate chemical phosphorus removal &amp; recoating of existing clarifier.</td>
</tr>
<tr>
<td>Almena, Village of</td>
<td>4179-05</td>
<td>$750,000</td>
<td>$0</td>
<td>$43,544</td>
<td>2020</td>
<td>58.281</td>
<td>$0</td>
<td>WWTP Upgrade to meet interim phosphorus limits.</td>
</tr>
<tr>
<td>Amery, City of</td>
<td>4338-05</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>50.346</td>
<td>$0</td>
<td>Sanitary sewer replacements on Keller Ave.</td>
</tr>
<tr>
<td>Antigo, City of</td>
<td>4075-05</td>
<td>$750,000</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>50.392</td>
<td>$0</td>
<td>Replace sanitary sewers on Fifth Ave.</td>
</tr>
<tr>
<td>Beaver Dam, City of</td>
<td>4377-06</td>
<td>$234,933</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>65.423</td>
<td>$0</td>
<td>Replace sanitary sewers on South Spring St.</td>
</tr>
<tr>
<td>Bruce, Village of</td>
<td>5597-01</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>50.288</td>
<td>$0</td>
<td>Replace sanitary sewers &amp; lift station; upgrade main lift station</td>
</tr>
<tr>
<td>Cornell, City of</td>
<td>4666-02</td>
<td>$750,000</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>63.316</td>
<td>$0</td>
<td>New headworks &amp; septage receiving; modify &amp; repair clarifiers; replace aerobic digester valves &amp; piping, sludge aeration &amp; transfer pumps, and effluent flow monitoring; and repair control building.</td>
</tr>
<tr>
<td>Elroy, City of</td>
<td>4369-12</td>
<td>$72,139</td>
<td>$180,348</td>
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<td>2020</td>
<td>58.313</td>
<td>$39,600</td>
<td>Upgrade WWTP for final phosphorus limits.</td>
</tr>
<tr>
<td>Fontana, Village of</td>
<td>4159-08</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>102.323</td>
<td>$0</td>
<td>Replace final clarifier mechanisms including flocculating inlet structures &amp; clarifier domes.</td>
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<tr>
<td>Fontana, Village of</td>
<td>4159-09</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>Pilot</td>
<td>$0</td>
<td>Conversion of two unused wastewater lagoons to sedimentation basins for phosphorus reduction that will treat agricultural runoff from an approx. 900-acre drainage basin. Part of a Water Quality Trading Plan.</td>
</tr>
<tr>
<td>Hillsboro, City of</td>
<td>4549-05</td>
<td>$465,766</td>
<td>$0</td>
<td>$45,546</td>
<td>2020</td>
<td>83.315</td>
<td>$0</td>
<td>WWTP Upgrade to meet interim phosphorus limits.</td>
</tr>
<tr>
<td>Holland Sanitary District #1</td>
<td>4532-08</td>
<td>$508,928</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>79.269/50.269</td>
<td>$1,608,250</td>
<td>WWTP upgrade to separate the municipal waste stream from the waste stream for Arla Foods; replacement of sanitary sewers including lining the Arla process line and relocating, upsizing &amp; lowering the sewer system to improve flow.</td>
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<tr>
<td>Howards Grove, Village of</td>
<td>4326-07</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>119.352</td>
<td>$0</td>
<td>WWTP upgrades to meet new phosphorus limits and other miscellaneous modifications.</td>
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<td>Hudson, City of</td>
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<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>62.414</td>
<td>$0</td>
<td>Numerous WWTP equipment replacements &amp; additions including new UV disinfection system &amp; building and sludge thickening modifications.</td>
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<tr>
<td>Little Suamico SD #1</td>
<td>4486-07</td>
<td>$296,653</td>
<td>$0</td>
<td>$1,000,000</td>
<td>2021</td>
<td>102.260</td>
<td>$0</td>
<td>Install reactive sand filtration system for final phosphorus limits.</td>
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<tr>
<td>Lomira, Village of</td>
<td>4349-05</td>
<td>$750,000</td>
<td>$15,072</td>
<td>$271,314</td>
<td>2020</td>
<td>85.340</td>
<td>$172,536</td>
<td>WWTP modifications to meet interim phosphorus limits.</td>
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<tr>
<td>Madison MSD</td>
<td>4010-57</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>101.558/58.558/5</td>
<td>0.558/</td>
<td>$0</td>
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<tr>
<td>Municipality</td>
<td>Project Number</td>
<td>General Principal Forgiveness (PF) Amount</td>
<td>Energy Efficiency Priority PF Amount</td>
<td>Phosphorus Reduction Priority PF Amount</td>
<td>ITA/PPL Year</td>
<td>Priority Score(s)</td>
<td>Green Project Reserve Amount</td>
<td>Project Description</td>
</tr>
<tr>
<td>---------------------</td>
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</tr>
<tr>
<td>Madison MSD</td>
<td>4010-61</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>100.559/100.559/ 50.559/50.559</td>
<td>$11,061,781</td>
<td>Rehabilitation of pump stations 13 &amp; 14; rehabilitation of Spring St interceptor; improvements to hot water &amp; W1 piping at Nine Springs WWTP; and remodeling first floor of Operations Building.</td>
</tr>
<tr>
<td>Maple Grove SD</td>
<td>5327-01</td>
<td>$175,745</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>75.211</td>
<td>$0</td>
<td>Court-ordered purchase of a package WWTP from the now-closed Maple Grove Country Club in order to maintain the functionality of the system which was not being maintained. Thirty year loan.</td>
</tr>
<tr>
<td>Mauston, City of</td>
<td>4413-09</td>
<td>$343,774</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>80.365</td>
<td>$1,145,911</td>
<td>Replacement of S. Union St lift station pumping &amp; electrical equipment with a new duplex submersible system; stand-by generator; and 5400 lf of force main.</td>
</tr>
<tr>
<td>Menomonie, City of</td>
<td>4083-10</td>
<td>$750,000</td>
<td>$1,600</td>
<td>$0</td>
<td>2020</td>
<td>60.421</td>
<td>$0</td>
<td>Phase 1 WWTP improvements.</td>
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<tr>
<td>Milwaukee, City of</td>
<td>4428-27</td>
<td>$750,000</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>50.577</td>
<td>$0</td>
<td>2019 combined &amp; sanitary sewer rehabilitation &amp; replacements.</td>
</tr>
<tr>
<td>Milwaukee MSD</td>
<td>3261-01</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>69.605</td>
<td>$0</td>
<td>Rehabilitation of aeration basin concrete at South Shore WWTP.</td>
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<tr>
<td>Milwaukee MSD</td>
<td>3262-01</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>50.605</td>
<td>$2,437,358</td>
<td>Installation of pigging station in the landfill gas pipeline.</td>
</tr>
<tr>
<td>Mount Pleasant, Village of</td>
<td>4403-04</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>25.443</td>
<td>$1,839,751</td>
<td>Construction of Phases 1-5 &amp; 7 and Pike River Lift Station, as part of TID 5 Interceptor Sewer Project to provide sanitary sewer service to the Foxconn development and to relieve an undersized sewer collecting flows along STH 20. Thirty year loan.</td>
</tr>
<tr>
<td>Nelson, Village of</td>
<td>4069-02</td>
<td>$134,607</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>50.258</td>
<td>$0</td>
<td>Replacement of lift station with new duplex submersible sewage lift station.</td>
</tr>
<tr>
<td>New Auburn, Village of</td>
<td>5218-05</td>
<td>$106,947</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>50.274/50.274</td>
<td>$0</td>
<td>Sanitary sewer replacements on Main St &amp; sanitary sewer lining on East St, &amp; Spruce St.</td>
</tr>
<tr>
<td>New Richmond, City of</td>
<td>4077-10</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>67.397</td>
<td>$0</td>
<td>WWTP upgrade including: grit removal; improvements to gravity thickening structure; new sludge pumps, aeration blower, storage tank covers, chemical feed pumps &amp; ortho-phosphate analyzer; new garage &amp; workspace and other structural modifications to Building 10; and demolition of the septic receiving area.</td>
</tr>
<tr>
<td>North Freedom, Village of</td>
<td>4156-05</td>
<td>$292,505</td>
<td>$0</td>
<td>$141,734</td>
<td>2021</td>
<td>76.283</td>
<td>$0</td>
<td>WWTP upgrade to meet final phosphorus limits, including pH control to better meet ammonia limits.</td>
</tr>
<tr>
<td>Palmyra, Village of</td>
<td>5033-04</td>
<td>$750,000</td>
<td>$0</td>
<td>$143,115</td>
<td>2021</td>
<td>63.324</td>
<td>$0</td>
<td>Upgrades to main lift station &amp; major components of the WWTP, including modifications to meet interim phosphorus limits.</td>
</tr>
<tr>
<td>Pewaukee, City of</td>
<td>4531-06</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>110.417</td>
<td>$0</td>
<td>Low level phosphorus removal facilities at the Fox River Water Pollution Control Center.</td>
</tr>
<tr>
<td>Plain, Village of</td>
<td>5273-02</td>
<td>$276,480</td>
<td>$0</td>
<td>$68,304</td>
<td>2020</td>
<td>81.288</td>
<td>$0</td>
<td>Phosphorus compliance &amp; headworks upgrades to the WWTP.</td>
</tr>
<tr>
<td>Somers, Village of</td>
<td>5600-01</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>50.394</td>
<td>$0</td>
<td>Sewer reconstruction on Sheridan Rd. 30-year loan.</td>
</tr>
<tr>
<td>Municipality</td>
<td>Project Number</td>
<td>General Principal Forgiveness (PF) Amount</td>
<td>Energy Efficiency Priority PF Amount</td>
<td>Phosphorus Reduction Priority PF Amount</td>
<td>ITA/PPL Year</td>
<td>Priority Score(s)</td>
<td>Green Project Reserve Amount</td>
<td>Project Description</td>
</tr>
<tr>
<td>--------------</td>
<td>----------------</td>
<td>------------------------------------------</td>
<td>-------------------------------------</td>
<td>----------------------------------------</td>
<td>--------------</td>
<td>------------------</td>
<td>-------------------------------</td>
<td>----------------------</td>
</tr>
<tr>
<td>Sun Prairie, City of</td>
<td>4236-05</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>120.453</td>
<td>$1,711,190</td>
<td>WWTP upgrades for new phosphorus limits, increased capacity &amp; sludge handling improvements.</td>
</tr>
<tr>
<td>Thorp, City of</td>
<td>4669-07</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2021</td>
<td>50.321</td>
<td>$0</td>
<td>Sanitary sewer replacements on N. Boardman &amp; E. Grant Sts.</td>
</tr>
<tr>
<td>Walworth, Village of</td>
<td>4719-06</td>
<td>$39,722</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>102.345</td>
<td>$0</td>
<td>Replace final clarifier mechanisms including flocculating inlet structures &amp; clarifier domes.</td>
</tr>
<tr>
<td>Walworth, Village of</td>
<td>4719-07</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>Pilot</td>
<td>$0</td>
<td>Conversion of two unused wastewater lagoons to sedimentation basins for phosphorus reduction that will treat agricultural runoff from an approx. 900-acre drainage basin. Part of a Water Quality Trading Plan.</td>
</tr>
<tr>
<td>Waukesha, City of</td>
<td>4062-05</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>105.486</td>
<td>$0</td>
<td>Contracts 4,5 &amp; 6 of the Great Lakes Water Supply &amp; Return Flow Pipeline Project as well as the return flow pump station.</td>
</tr>
<tr>
<td>Waukesha, City of</td>
<td>4062-07</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>105.486</td>
<td>$0</td>
<td>WWTP enhanced phosphorus facilities and other modifications.</td>
</tr>
<tr>
<td>West Salem, Village of</td>
<td>4547-05</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>2020</td>
<td>59.370</td>
<td>$0</td>
<td>WWTP expansion including: new control building &amp; equipment; new aeration basin &amp; phosphorus selector basins; new standby generator; replacement of UV disinfection system &amp; final clarifier equipment; pump, positive displacement blower &amp; submersible mixer replacements; and process instrumentation, electrical power distribution, lighting, plumbing, &amp; HVAC work.</td>
</tr>
<tr>
<td><strong>PF Totals:</strong></td>
<td></td>
<td><strong>$8,534,958</strong></td>
<td><strong>$16,672</strong></td>
<td><strong>$1,893,905</strong></td>
<td></td>
<td></td>
<td><strong>Total GPR:</strong></td>
<td><strong>$20,016,377</strong></td>
</tr>
<tr>
<td><strong>Total PF - All Categories:</strong></td>
<td></td>
<td><strong>$10,445,535</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Page 3 of 3
### Table 3: Status of SRF Disbursements as of 6/30/21

<table>
<thead>
<tr>
<th></th>
<th>SFY 2021 Disbs.</th>
<th>Total Disbs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Capitalization Grants - Project Costs - Loans</td>
<td>$40,367,932</td>
<td>$1,092,834,913</td>
</tr>
<tr>
<td>Federal Capitalization Grants - Project Costs - Principal Forgiveness</td>
<td>$0</td>
<td>$28,195,426</td>
</tr>
<tr>
<td>Federal Capitalization Grants - Administration</td>
<td>$2,393,567</td>
<td>$50,224,421</td>
</tr>
<tr>
<td>ARRA Grant - Project Costs - Principal Forgiveness</td>
<td>$0</td>
<td>$103,967,370</td>
</tr>
<tr>
<td>ARRA Grant - Administration</td>
<td>$0</td>
<td>$1,980,930</td>
</tr>
<tr>
<td>Repayments &amp; Interest Earnings - Project Costs - Loans</td>
<td>$135,032,376</td>
<td>$1,274,384,988</td>
</tr>
<tr>
<td>Repayments &amp; Int. Earnings - Project Costs - Principal Forgiveness</td>
<td>$12,842,599</td>
<td>$53,093,503</td>
</tr>
<tr>
<td>Leveraged Bonds - Project Costs - Loans</td>
<td>$70,627,939</td>
<td>$264,985,739</td>
</tr>
<tr>
<td>State Match - Project Costs - Loans</td>
<td>$8,592,200</td>
<td>$234,194,331</td>
</tr>
<tr>
<td><strong>Total SRF Draws</strong></td>
<td><strong>$269,856,613</strong></td>
<td><strong>$3,103,861,651</strong></td>
</tr>
</tbody>
</table>

### Table 4: Balance of Federal Capitalization Grant Funds as of 6/30/21

<table>
<thead>
<tr>
<th>Capitalization Grant Year</th>
<th>Total Amount</th>
<th>Project Cost Draws</th>
<th>Admin. Cost Draws</th>
<th>Remaining Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>FFY 1989</td>
<td>$25,499,529</td>
<td>$24,479,548</td>
<td>$1,019,981</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 1990</td>
<td>$26,456,358</td>
<td>$25,398,104</td>
<td>$1,058,254</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 1991</td>
<td>$55,664,527</td>
<td>$53,437,946</td>
<td>$2,226,581</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 1992</td>
<td>$52,528,113</td>
<td>$50,426,989</td>
<td>$2,101,124</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 1993</td>
<td>$51,962,031</td>
<td>$49,883,550</td>
<td>$2,078,481</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 1994</td>
<td>$32,241,726</td>
<td>$30,952,057</td>
<td>$1,289,669</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 1995</td>
<td>$33,298,848</td>
<td>$31,966,894</td>
<td>$1,331,954</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 1996</td>
<td>$54,544,446</td>
<td>$52,362,668</td>
<td>$2,181,778</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 1997</td>
<td>$16,849,008</td>
<td>$16,175,048</td>
<td>$673,960</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 1998</td>
<td>$36,403,983</td>
<td>$34,947,824</td>
<td>$1,456,159</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 1999</td>
<td>$39,981,810</td>
<td>$38,382,538</td>
<td>$1,599,272</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2000</td>
<td>$36,283,599</td>
<td>$34,832,255</td>
<td>$1,451,344</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2001</td>
<td>$35,960,958</td>
<td>$34,522,520</td>
<td>$1,438,438</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2002</td>
<td>$36,123,448</td>
<td>$34,681,802</td>
<td>$1,441,646</td>
<td>$0</td>
</tr>
<tr>
<td>Rural Hardship</td>
<td>$1,355,800</td>
<td>$1,355,800</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2003</td>
<td>$35,806,815</td>
<td>$34,374,542</td>
<td>$1,432,273</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2004</td>
<td>$35,828,496</td>
<td>$34,395,356</td>
<td>$1,433,140</td>
<td>$0</td>
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<tr>
<td>FFY 2005</td>
<td>$29,131,938</td>
<td>$27,966,660</td>
<td>$1,165,278</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2006</td>
<td>$23,673,870</td>
<td>$22,726,915</td>
<td>$946,955</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2007</td>
<td>$28,934,829</td>
<td>$27,777,436</td>
<td>$1,157,393</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2008</td>
<td>$18,396,576</td>
<td>$17,660,713</td>
<td>$735,863</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2009</td>
<td>$18,396,477</td>
<td>$17,660,618</td>
<td>$735,859</td>
<td>$0</td>
</tr>
<tr>
<td>ARRA 2009</td>
<td>$105,948,300</td>
<td>$103,967,370</td>
<td>$1,980,930</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2010</td>
<td>$55,083,000</td>
<td>$52,879,680</td>
<td>$2,203,320</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2011</td>
<td>$39,921,000</td>
<td>$38,324,160</td>
<td>$1,596,840</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2012</td>
<td>$38,208,000</td>
<td>$36,679,680</td>
<td>$1,528,320</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2013</td>
<td>$36,093,000</td>
<td>$35,093,000</td>
<td>$1,000,000</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2014</td>
<td>$37,905,000</td>
<td>$36,905,000</td>
<td>$1,000,000</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2015</td>
<td>$37,711,000</td>
<td>$35,663,699</td>
<td>$2,047,301</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2016</td>
<td>$36,121,000</td>
<td>$34,049,670</td>
<td>$2,071,330</td>
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</tr>
<tr>
<td>FFY 2017</td>
<td>$35,843,000</td>
<td>$33,044,948</td>
<td>$2,798,052</td>
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</tr>
<tr>
<td>FFY 2018</td>
<td>$43,392,000</td>
<td>$41,046,842</td>
<td>$2,345,158</td>
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</tr>
<tr>
<td>FFY 2019</td>
<td>$42,955,000</td>
<td>$40,607,975</td>
<td>$2,347,025</td>
<td>$0</td>
</tr>
<tr>
<td>FFY 2020</td>
<td>$42,961,000</td>
<td>$40,367,932</td>
<td>$2,331,673</td>
<td>$261,395</td>
</tr>
<tr>
<td><strong>Totals:</strong></td>
<td><strong>$1,277,464,485</strong></td>
<td><strong>$1,224,997,739</strong></td>
<td><strong>$52,205,351</strong></td>
<td><strong>$261,395</strong></td>
</tr>
</tbody>
</table>